



ASX & MEDIA RELEASE

30 April 2009

March 2009 quarterly cash flow report

Iatia Limited (IAT:ASX) is pleased to submit its quarterly report in the form of Appendix 4C for the period ended 31 March 2009.

Iatia's cash balance as at 31 March 2009 was \$67,111.

Iatia received approximately \$260,000 from customers during the quarter ended 31 March 2009. The Defence Science and Technology Organisation (DSTO) paid the final milestone payment of \$148,500 on the successful completion of Iatia's Capability Technology Demonstrator (CTD) contract.

GE Healthcare has also continued to place orders for Iatia's technology while the terms and conditions of a new and broader contract with GE are being finalised.

Further to statement made by our Chairman in his address to the 2008 Annual General Meeting, Iatia is finalising the terms and conditions of private placements to meet our on-going cash flow requirements.

Revenue and expenses for the period to 31 March 2009 were in line with budgeted figures. Iatia has discretion over the timing of some future expenses and will adjust its operations, if required, according to future cash flows.

Iatia's operations are progressing positively and Iatia is in compliance with ASX listing rule 12.2.

Iatia's Board of Directors and management are of the opinion that Iatia's cash balance as at 31 March 2009, expected future income and planned capital injections will be adequate to meet Iatia's cash flow and working capital requirements for the next 12 months.

Iatia remains committed to keeping its shareholders informed and will release further news on its operations as it becomes available.

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About Iatia Limited

Iatia Limited (ASX:IAT) is a leading wavefront imaging company. Our high resolution digital technology allows you to see the invisible. Iatia licenses its globally patented technology, QPI, for imaging in the life sciences, ophthalmology, nanotechnology and defence. Based in Melbourne, Australia, Iatia is listed on the Australian Stock Exchange.

For further information, please contact:

Charles Laycock
Iatia Ltd on 03 9898 6388

or

Felix Thiang
Iatia Ltd on 03 9898 6388



Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001

Name of entity

latia Limited

ABN

27 091 608 025

Quarter ended ("current quarter")

31 March 2009

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (9 months) \$A'000
1.1 Receipts from customers	260	952
1.2 Payments for		
(a) staff costs	(147)	(385)
(b) advertising and marketing		
(c) research and development		
(d) leased assets		
(e) other working capital	(90)	(538)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received		8
1.5 Interest and other costs of finance paid	(2)	(5)
1.6 Income taxes paid/refund received	85	85
1.7 Other (Government grants)		
Net operating cash flows	106	117

+ See chapter 19 for defined terms.

	Current quarter \$A'000	Year to date (9 months) \$A'000
1.8 Net operating cash flows (carried forward)	106	117
1.9 Cash flows related to investing activities		
Payment for acquisition of:		
(a) businesses (item 5)		
(b) equity investments		
(c) intellectual property	(42)	(215)
(d) physical non-current assets	(1)	(19)
(e) other non-current assets		
1.10 Proceeds from disposal of:		
(a) businesses (item 5)		
(b) equity investments		
(c) intellectual property		
(d) physical non-current assets		
(e) other non-current assets		
1.11 Loans to other entities		
1.12 Loans repaid by other entities		
1.13 Other		
Net investing cash flows	(43)	(234)
1.14 Total operating and investing cash flows	63	(117)
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.		
1.16 Proceeds from sale of forfeited shares		
1.17 Proceeds from borrowings	130	151
1.18 Repayment of borrowings	(20)	(44)
1.19 Dividends paid		
1.20 Other (provide details if material)		
Net financing cash flows	110	107
Net increase (decrease) in cash held	173	(10)
1.21 Cash at beginning of quarter/year to date	(106)	77
1.22 Exchange rate adjustments to item 1.20		
1.23 Cash at end of quarter	67	67

Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	41
1.25	Aggregate amount of loans to the parties included in item 1.11	

1.26 Explanation necessary for an understanding of the transactions

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities (bank overdraft)		
3.2	Credit standby arrangements		

+ See chapter 19 for defined terms.

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
4.1 Cash on hand and at bank	67	
4.2 Deposits at call		
4.3 Bank overdraft		(106)
4.4 Other (provide details)		
Total: cash at end of quarter (item 1.22)	67	(106)

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity		
5.2 Place of incorporation or registration		
5.3 Consideration for acquisition or disposal		
5.4 Total net assets		
5.5 Nature of business		

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:



Print name: (Director/Company secretary)
Felix Thiang

Date: 30 April 2009

Appendix 4C
Quarterly report for entities
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Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
 - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
 - 9.2 - itemised disclosure relating to acquisitions
 - 9.4 - itemised disclosure relating to disposals
 - 12.1(a) - policy for classification of cash items
 - 12.3 - disclosure of restrictions on use of cash
 - 13.1 - comparative information
3. **Accounting Standards.** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

+ See chapter 19 for defined terms.