



26th June 2009

By ASX Online

Dear Sir/Madam

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Release from Escrow

1. The Company advises that on 13th July 2009, 20,000,000 fully paid shares are to be released from escrow.

The Company will apply to ASX for quotation of the fully paid ordinary shares so released.

2. The Company also advises that on 13th July 2009 2,500,000 unlisted options exercisable at \$1.25 on or before 11th July 2009 will also be released from escrow.

The Company will apply to ASX for quotation of that number of fully paid shares which may be exercised by the optionholder(s).

Yours Faithfully

Neil W. McKay
Company Secretary