



To: Company Announcements Office
Australian Securities Exchange

From: Howard T. Edelman

Date: 3 June 2009

Subject: IBA Employee Incentive Option Plan

Dear Sirs,

Please be advised of the following lapse of options.

2 June 2009

Cancellation of 100,000 options under the IBA Employee Incentive Option Plan
(exercise price \$0.7297, expiry 4 September 2013).

A handwritten signature in black ink, appearing to read "H. T. Edelman".

Howard T. Edelman
Company Secretary