

Form 604**Corporations Act 2001
Section 671B****Notice of change of interests of substantial holder****To Company Name/Scheme** Incremental Petroleum Limited**ACN/ARSN** ACN 116 701 611**1. Details of substantial holder (1)****Name**

TransAtlantic Petroleum Corp. and its subsidiaries including TransAtlantic (Holdings) Australia Pty Ltd and TransAtlantic Australia Pty Ltd ABN 69 134 230 336 (together "TransAtlantic"), N Malone Mitchell 3rd ("Mitchell"), Amy Mitchell and entities under Mitchell's control and certain associates of Mitchell (the "Mitchell Group")

ACN/ARSN (if applicable)

Not applicable

There was a change in the interests of the substantial holder on

02/03/2009

The previous notice was given to the company on

02/03/2009

The previous notice was dated

27/02/2009**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	73,329,840	91.97%	74,773,483	93.78%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a related interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
02/03/2009	TransAtlantic, Mitchell and the Mitchell Group	Arising upon acceptance of takeover offers dated 15 December 2008 (Offers) contained in TransAtlantic's bidder's statement dated 1 December 2008	Determined in accordance with the terms of the Offers	1,443,643 ordinary shares	1,443,643

604 page 2/2 15 July 2001

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Mitchell, the Mitchell Group and TransAtlantic	Mitchell and Amy Mitchell	Mitchell and Amy Mitchell	Relevant interest arising under section 608(1) of the Corporations Act (and associates)	15,025,528 ordinary shares	15,025,528
TransAtlantic, Mitchell and the Mitchell Group	Ordinary shareholders of Incremental who have accepted the Offers (or TransAtlantic Australia Pty Ltd where acceptances processed)	TransAtlantic Australia Pty Ltd	Relevant interests arising under sections 608(1), 608(3) and 608(8) of the Corporations Act pursuant to acceptances of the Offers (and associates)	59,497,955 ordinary shares	59,497,955
TransAtlantic, Mitchell and the Mitchell Group	TransAtlantic Australia or persons who have sold on-market	TransAtlantic Australia Pty Ltd	Relevant Interest arising under section 608(1) or 608(8) of Corporations Act (and associates)	250,000 ordinary shares	250,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

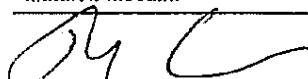
6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
TransAtlantic Petroleum Corp.	1840-444 5th Avenue, SW Calgary, Alberta T2P 2T8 Canada
TransAtlantic (Holdings) Australia Pty Ltd and TransAtlantic Australia Pty Ltd	C/- Level 7, 28 The Esplanade, Perth WA 6000
Mitchell and Amy Mitchell	c/o 4801 Gaillardia Parkway Suite 225 Oklahoma City, Oklahoma 73142
Mitchell Group	c/o 4801 Gaillardia Parkway Suite 225 Oklahoma City, Oklahoma 73142

Signatureprint name **Matthew McCann**Capacity **Director/Agent**

sign here

Date: **2 March 2009**