

23 December 2009



**COMPLETION OF ACQUISITION OF 50% PARTICIPATING INTEREST IN  
THE PETROLEUM EXPLORATION PERMIT NO. 167 (“PEP 167”)  
LOCATED IN AUSTRALIA**

*All terms capitalised terms used herein shall have the definitions ascribed to them in the Company’s announcement dated 23 November 2009 regarding the Company’s acquisition of 50% participating interests in PEP 167 (the “Announcement”).*

Further to the Announcement, the Board of Directors is pleased to announce that approval has been obtained from the Minister for Energy and Resources regarding the Acquisition and Interra Resources (Australia) Pte. Ltd., the Company’s wholly-owned subsidiary, has been registered as the holder of 50% participating interest in PEP 167.

By Order of the Board of Directors of  
INTERRA RESOURCES LIMITED

Marcel Tjia  
Chief Executive Officer

**About Interra**

Interra Resources Limited, listed on the SGX Catalist and the ASX, is a Singapore-incorporated company engaged in the business of upstream petroleum exploration and production (“E&P”). Our E&P activities include petroleum production, field development and exploration through strategic alliances and partnerships. We are positioning ourselves to becoming a leading regional independent producer of oil and gas.

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