

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	JV Global Limited
ABN	80 009 142 125

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Collin VOST
Date of appointment	29 May 2009

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
Cervantes Corporation Limited Zurich Securities Pty Ltd	450,000 Fully Paid Ordinary shares 50,000 Fully Paid Ordinary shares

Part 3 – Director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<p>Detail of contract</p>	<p>Heads of Agreement between JVG Global and Cervantes Corporation Limited (“CVS”)/Zurich Securities Pty Ltd (“Zurich”)as follows:-</p> <ul style="list-style-type: none"> a) CVS to provide JV Global Limited a line of credit of up to \$200,000, interest free but with a priority payback out of funds to be raised; b) Zurich mandated to assist JVG implement the placement of 125m shares at 1cent on a best endeavours basis to raise \$1.25m; c) subject to shareholder approval Zurich to receive a placement of 5 million shares and 5 million options exercisable at .1 cent and expiring on 30 December 2010 in return for introduction of parties, capital raising as well as consulting fees, subject to a minimum of \$500,000 being raised; and d) subject to shareholder approval CVS to receive a placement of 5m shares at .1cent for their financial assistance in the capital raising process. <p>Should shareholders not approve the resolutions before the EGM on July 3 then at CVS’s discretion the \$200,000 in (a) above will be repaid immediately, the shares in (c) above will be issued regardless and a break fee of \$100,000 will be payable to CVS. Interest of 12%pa will be payable on the loan funds and the break fee until settled or repaid.</p>
<p>Nature of interest</p>	<p>A director of Cervantes Corporation Limited</p>
<p>Name of registered holder (if issued securities)</p>	
<p>No. and class of securities to which interest relates</p>	

+ See chapter 19 for defined terms.