

2 September 2009

ASX Announcement

Exclusive Strategic Partnership Alliance with Quick Build Construction UK Limited

The Directors of JV Global Limited wish to advise that the company has entered into an Exclusive Strategic Partnership Alliance with Quick Build Construction UK Limited (Quick Build) to act as the Australian Representative for their business activities in the Middle East and North Africa (MENA) region.

Quick Build currently has offices in the United Kingdom and the United Arab Emirates and are in the process of establishing an office in Jeddah, Saudi Arabia to take advantage of the considerable opportunities that exist in the building and construction industry. Their business focus encompasses the following activities :-

1. Consultancy;
2. Business Development;
3. Distribution Channel Management;
4. Steel Framing Factory Set-Up; and
5. Procurement.

The Kingdom of Saudi Arabia is undertaking projects of mammoth size in areas such as Jeddah, Medina and Mecca which include business parks, housing projects and hotels. Saudi Arabia has a current demand for over 1.1 million government homes with this number growing by 400,000 homes annually. Additionally the private sector has numerous housing requirements (compounds) in remote areas to service the Petroleum industry.

The Quick Build business model involves the establishment of :-

1. Business Centre;
2. Steel Frame Factory; and
3. Business Park.

Quick Build's Saudi partner is a prominent Jeddah family with diversified business interests including 35 years experience in the building and construction industry.

JV Global Limited will act as the conduit for Australian businesses wishing to establish themselves in the lucrative Saudi market by facilitating introductions to Quick Build who will work with the various companies in establishing their presence in the region. JV Global Limited will also be involved in the commissioning of the light gauge steel framing (LGSF) factory that will produce the stud framing and roof trusses for both residential and commercial projects.

It is anticipated that this alliance with Quick Build will open up revenue opportunities for JV Global Limited.

The CEO and Managing Director of Quick Build are currently in Perth to present to various local business groups at a seminar sponsored by Chamber of Commerce & Industry WA (CCIWA), Australian Arab Chamber of Commerce & Industry WA (AACCIWA), Master Builders WA (MBAWA) and the Department of State Development (Government of Western Australia).

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