

# ASX / MEDIA RELEASE

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**KENTOR GOLD LTD**

ACN 082 658 080

## **Aurum shareholders approve sale of Andash gold-copper Project to Kentor**

- **Targeting production in 2011**

Kentor Gold Ltd (ASX Code: KGL) (Kentor or the Company) moved a step closer to developing the Andash Gold-Copper Project when shareholders of Aurum Mining plc (Aurum) approved the sale of the project at a General Meeting yesterday.

The approval clears the way for Kentor to complete the acquisition of Aurum's 80% interest in the Andash Project on 22 December 2009.

The acquisition cost is US\$15 million, including the purchase of a construction and mining fleet that has already been assembled and transported to the Kyrgyz Republic.

Commenting on the approval, the Managing Director of Kentor, Simon Milroy, said:

"With the final approval of our acquisition of Andash secured, Kentor can now proceed to the financing and development of this company making project that will move Kentor to the status of mid-tier gold producer within two years."

The high grade, low cost Andash Project is currently targeted for production at the average annual rate of 60,000 oz gold and 5,000 tonnes copper for eight years.

Andash is located in the Kyrgyz Republic where Kentor has the advantage of a long established, permanent presence. The deposit is situated in the Tien Shan gold belt, one of the world's major gold provinces spanning central Asia. The Project has the benefit of a near surface deposit with ore that is metallurgically simple to process, existing infrastructure including roads, water, low cost power, and a readily available workforce.

### **About Kentor Gold**

Kentor Gold Limited (ASX Code: KGL) is an Australian-based company formed in 1998 as a specialist gold explorer. The Company was listed on the Australian Securities Exchange (ASX) in March 2005 and has diversified into exploration for gold, geothermal energy and base metals in Central Asia, where it has highly regarded, established local management.

Kentor is working towards the development of two gold mines in the Kyrgyz Republic:

- Andash, targeted for production in 2011 at the currently planned rate of 60,000 oz gold and 5,000 tonnes copper per year for eight years - and
- Savoyardy, proposed to commence in 2010 at the initial rate of 10,000 oz gold per year for a minimum three years subject to final decision later this year - Kentor has an option to purchase 100 per cent of the project.

For further information, visit the Kentor website at [www.kentorgold.com.au](http://www.kentorgold.com.au) or contact:

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