

8th January 2009



**KENTOR GOLD LTD**

ACN 082 658 080

## Maiden Gold Resource at Savoyardy

- **Inferred Resource of 35,500 ounces (160,000 tonnes at 6.76 g/t using a cut off grade of 3 g/t Au and hand mining methods).**
- **Examining possible early production options and planning expanded exploration**

Kentor Gold Limited (ASX Code: KGL) is pleased to announce the initial resource estimate for the Savoyardy Gold Project in the Kyrgyz Republic.

The resource estimate has been reported in compliance with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves ( JORC code) and is based on 43 diamond drill holes and 335 underground channel samples in the Rudny area of the Savoyardy exploration licence (Figure 1.). The resource estimate was completed by Hellman and Schofield Pty Ltd.

The mineralisation continues along strike and further diamond drilling is planned during 2009 to increase the size of the resource.

The resource was estimated using Multiple Indicator Kriging and is shown in Table 1 at a variety of cut off grades. The estimates have been based on the assumption that the deposit will be mined by underground hand held mining methods using the existing development and possible hand sorting of ore.

Table 1. Savoyardy Inferred Resource Estimate

Cut Off Grade g/t	Tonnes	Gold Grade g/t	Gold ounces
0	380,000	3.55	43,000
1	260,000	4.91	41,500
2	200,000	5.94	38,500
3	160,000	6.76	35,500
4	140,000	7.41	32,500
5	110,000	8.21	28,500

Commenting on the announcement, Managing Director of Kentor Gold, Mr Simon Milroy, said:

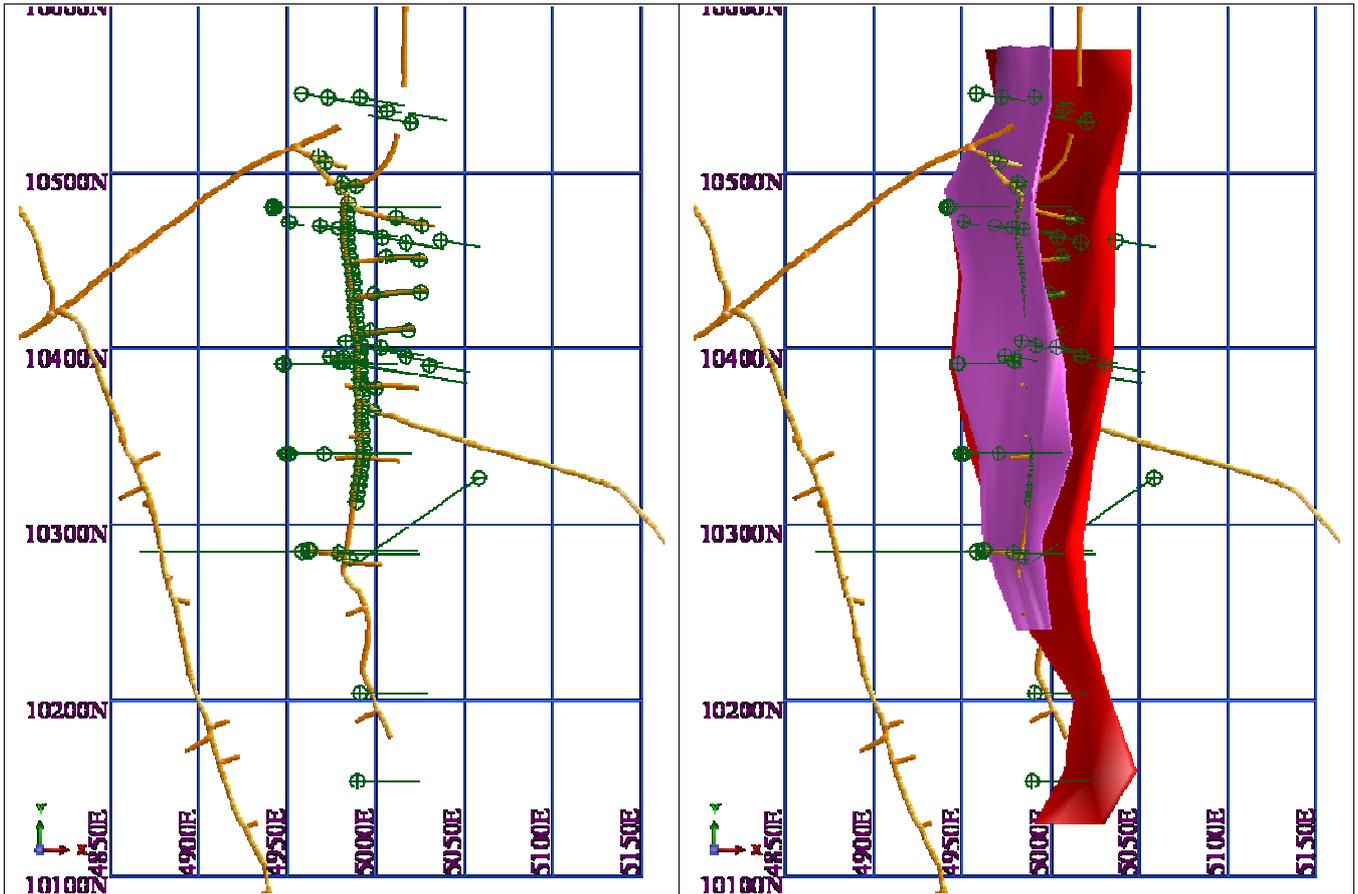
“The initial resource estimate represents a major step forward for Kentor Gold.”

“We will now commence examining options to bring the Project into small scale production as early as possible whilst at the same time planning further drilling aimed at extending the resource which remains open at depth and along strike.”

“Previously developed underground exploration drives and cross cuts provide immediate access to the two near parallel and near vertical lodes that comprise the current ore body (see Figure 2). ”

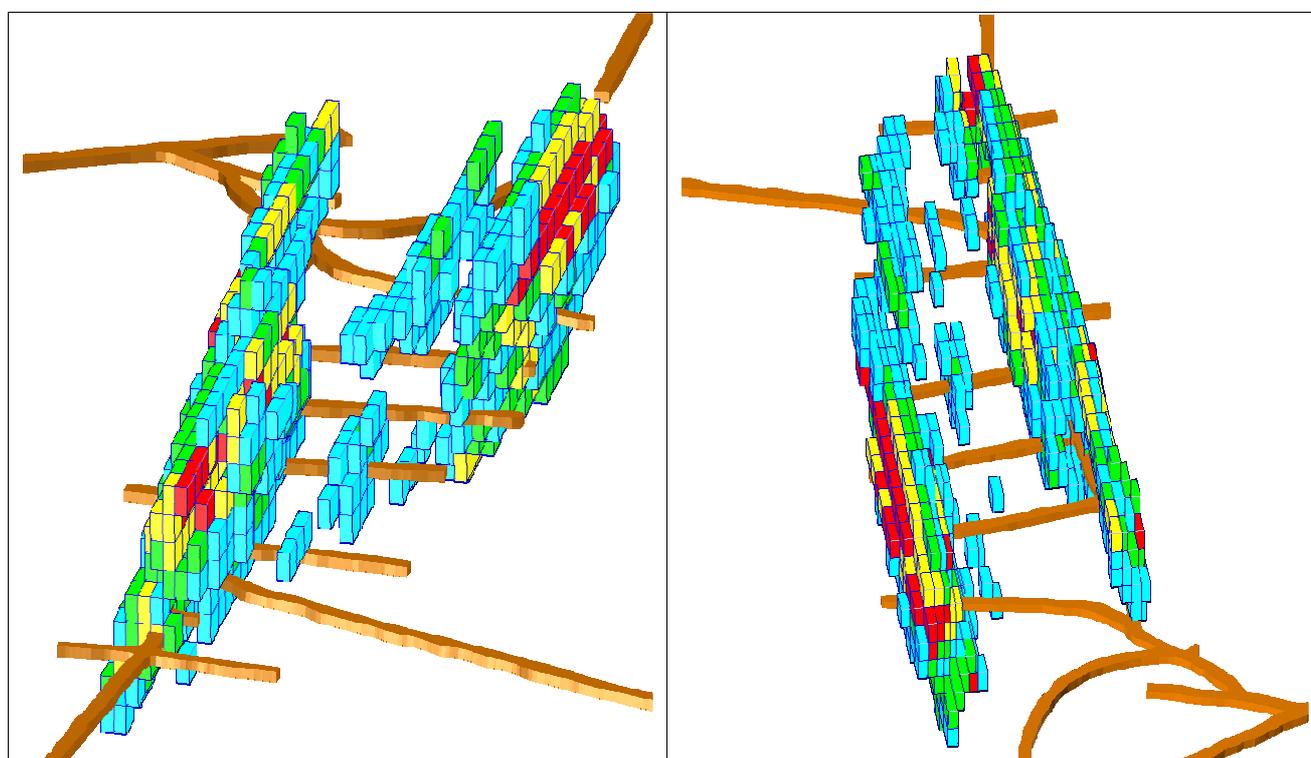
"In addition, we will continue to explore the 270km<sup>2</sup> Savoyardy exploration licence which contains another 10 known gold occurrences. Our 2009 program will be aimed at both improving confidence in the initial resource estimate and increasing the resource base for the project."

**Figure 1. Drillhole and Channel Sample Location Map (local grid)**



(Mineralisation zones : Lode 4 in purple; Lode 10 in red)

**Figure 2. Block grade estimates greater than 3 g/t Au**



*(Cyan = 3-5g/t; Green = 5-7; Yellow = 7-10; Red > 10g/t Au; brown shapes = development)*

The gold mineralisation at Savoyardy is mainly hosted by sandstone units within a weakly metamorphosed Devonian clastic sequence. The mineralisation occurs as gold-bearing massive and veined pyrite and arsenopyrite in proximity to fault structures.

## Background

The Savoyardy Gold Project is located approximately 145 kilometres southeast of the city of Osh in the Kyrgyz Republic. The Savoyardy project is also adjacent to and along strike from Majestic Gold Corporation's Sawayerdun Project in the Xinjiang Province of China. Majestic Gold Corporation announced a resource of 1.5Moz of gold from the results to date and exploration is continuing.

Exploration trenches and adits constructed at Savoyardy in the 1970's show the presence of high grade gold and antimony contained in a number of structures with widths of up to 27m. The mineralised structures can be traced for over 7 kilometres to the south-west along strike where it meets the Savoyardy exploration licence at the Chinese border.

Kentor Gold is earning a 70% interest in the Savoyardy Property from Manas Resources by spending US\$6m before 2012.

## About Kentor Gold

Kentor Gold Ltd (ASX Code: KGL) is an Australian-based company formed in 1998 as a specialist gold explorer. The Company was listed on the Australian Securities Exchange (ASX) in March 2005, and has diversified into exploration for gold, geothermal energy and base metals in Central Asia where it has highly regarded, established local management.

**Competent Persons Statement:**

*The data in this report that relates to Exploration Results, the accuracy and quality of data forming the basis of all resource estimates, and the interpretation of mineralisation at Savoyardy, are based on information compiled by Mr Craig Irvine who is a Member of The Australasian Institute of Mining and Metallurgy (MAusIMM) and who has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the "JORC Code"). Mr Irvine was a full-time employee of Kentor Gold Ltd during the undertaking of the exploration work. He is now a full time employee of Newcrest and he consents to the inclusion in the report of the Mineral Resource in the form and context in which they appear.*

*The data in this report that relates to Mineral Resources for the Savoyardy Deposit is based on information evaluated by Mr Simon Tear who is a Member of The Australasian Institute of Mining and Metallurgy (MAusIMM) and who has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the "JORC Code"). Mr Tear is a full-time employee of Hellman & Schofield Pty Ltd and he consents to the inclusion in the report of the Mineral Resource in the form and context in which they appear.*

**For further information contact:**

Mr Simon Milroy  
Managing Director  
Phone: (07) 3121 3206 or 0448 851575  
Email: [info@kentorgold.com.au](mailto:info@kentorgold.com.au)