

ASX RELEASE***Sydney, 3 April 2009*****Chief Executive Officer Remuneration**

Secure electronic transaction solutions provider Keycorp Limited (ASX: KYC) announced that Mr Joe Bonin has been appointed Chief Executive Officer, effective 1 April 2009.

In line with the Company's continuous disclosure obligations, the Company advises that Mr Bonin's remuneration package will be reviewed annually and consists of three components. They are:

- a) Fixed Annual Remuneration of \$320,000 plus superannuation;
- b) On target incentive of \$125,000 per annum subject to achievement of annual performance objectives as determined by the board of directors; and
- c) Long term incentive of 1,000,000 Keycorp options under the Keycorp Share Option Incentive Plan. The options will vest in three equal tranches, subject to any required shareholder approval, 24, 36 and 48 months from his date of commencement. The estimated remuneration value of the options at commencement is \$130,444. Exercise of the options is subject to Keycorp shares delivering Total Shareholder Returns (TSR) above the S&P ASX200 Information Technology Accumulation Index (XIAI) for 20 consecutive trading days on or after the first exercise date.

About Keycorp

Keycorp (ASX:KYC) is the largest provider specialising in servicing and maintaining EFTPOS and point-of-sale systems in end user premises throughout Australia. Services include installation, training and maintenance of payment systems including fully outsourced managed payment services. Keycorp also develops highly secure payments and transaction software and has the widest EMV installed base across multiple banks/acquirers and terminal types in Australia. The company has developed sophisticated call and asset management systems that enable the provision of fully integrated help desk services in support of our customers.

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