



Djerriwarrh Investments Limited
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5 May 2009

The Manager
Company Announcements Office
Australian Securities Exchange Limited
Exchange Centre
Level 4, 20 Bridge Street
Sydney NSW 2000

Electronic Lodgment

Dear Sir or Madam

Monthly Net Tangible Asset Backing Per Share

	Before Tax*	After Tax*
30 April 2009	\$3.18	\$3.17
31 March 2009	\$3.02	\$3.06

*The before and after tax numbers relate to the provision for deferred tax on the unrealised capital gains or losses in the Company's investment portfolio. The Company is a long term investor and does not intend disposing of its total long term investment portfolio. Under current Accounting Standards, the Company is required to provide for the tax effects of any capital gains or losses that may arise on such a theoretical disposal, after the utilisation of any brought forward losses.

These figures do not include the effects of any dilution that would arise from the conversion of the outstanding Convertible Notes.

Yours faithfully,

A handwritten signature in black ink, appearing to be 'A. Porter' with a stylized flourish at the end.

Andrew Porter
Company Secretary