

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

5 February 2009

Dynasty Metals Australia Ltd

TRADING HALT

The securities of Dynasty Metals Australia Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 9 February 2009 or when the announcement is released to the market.

Security Code: DMA

Jenny Cutri

Assistant Manager, Issuers

DYNASTY

METALS AUSTRALIA LTD

5 February 2009

Ms Jenny Cutri
Australian Stock Exchange Limited
Level 8 Exchange Plaza
2 The Esplanade
Perth WA 6000

Dear Jenny

Further to our telephone conversation I request that the securities of Dynasty Metals Australia Ltd be placed in trading halt as follows:

1. The trading halt has been requested by Dynasty for the Board to consider a transaction proposal;
2. The trading halt should be until the release of an announcement by Dynasty, expected to be by no later than market open Monday 9 February 2009;
3. Dynasty is not aware of any reason why the trading halt should not be granted.

Yours sincerely

DYNASTY METALS AUSTRALIA LTD



GRAHAM ANDERSON
Director/Company Secretary