



17 June 2009

**Dwyka Resources Limited ('Dwyka' or the 'Company')**

**Result of General Meeting of Minerva Resources plc**

The board of Dwyka notes the announcement by Minerva Resources plc ("Minerva") today that the resolutions proposed at the shareholder meeting held earlier today have been passed.

As previously announced on 5 May, Minerva and Dwyka entered into a loan agreement (the "Loan Agreement") whereby Dwyka would provide Minerva with an unsecured loan facility of GBP 350,000 (the "Facility"). Repayment of any monies drawn down under the Facility (including interest) shall, at Dwyka's option, be satisfied by Minerva by either (a) the capitalisation of all monies due into fully paid new Minerva ordinary shares at a conversion price of 0.7p per share or (b) cash.

In order for the monies due under the Facility to be capitalised, the approval of shareholders of Minerva was required to the issue of new Minerva ordinary shares on a non-preemptive basis and therefore a general meeting was called and held today at which such approval has been duly granted.

Under the conversion terms of the Loan Agreement, the conversion of the full Facility would result in Dwyka being interested in approximately 25% of the enlarged share capital of Minerva.

Enquiries:

Dwyka Resources Limited  
Melissa Sturgess, CEO

Tel: +44 (0)78 2555 1397  
melissa@dwyresources.com

Ambrian Partners Limited  
Richard Brown  
Samantha Harrison  
Richard Greenfield

Tel: +44 (0)20 7634 4700

**IMPORTANT INFORMATION**

The Dwyka directors accept responsibility for all the information contained in this announcement. To the best of the knowledge and belief of the Dwyka directors (who have taken all reasonable care to ensure that such is the case) the information contained in this announcement for which they are respectively responsible is in accordance with the facts and does not omit anything likely to affect the import of such information.

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#### **DEALING DISCLOSURE REQUIREMENTS**

Under the provisions of Rule 8.3 of the Code, if any person is, or becomes, 'interested' (directly or indirectly) in 1% or more of any class of 'relevant securities' of Minerva or of Dwyka, all 'dealings' in any 'relevant securities' of that company (including by means of an option in respect of, or a derivative referenced to, any such 'relevant securities') must be publicly disclosed by no later than 3.30 pm (London time) on the London business day following the date of the relevant transaction. This requirement will continue until the date on which the offer becomes, or is declared, unconditional as to acceptances, lapses or is otherwise withdrawn or on which the 'offer period' otherwise ends. If two or more persons act together pursuant to an agreement or understanding, whether formal or informal, to acquire an 'interest' in 'relevant securities' of Minerva or Dwyka, they will be deemed to be a single person for the purpose of Rule 8.3.

Under the provisions of Rule 8.1 of the Code, all 'dealings' in 'relevant securities' of Minerva or of Dwyka by Minerva or Dwyka, or by any of their respective 'associates', must be disclosed by no later than 12.00 noon (London time) on the London business day following the date of the relevant transaction.

A disclosure table, giving details of the companies in whose 'relevant securities' 'dealings' should be disclosed, and the number of such securities in issue, can be found on the Takeover Panel's website at [www.thetakeoverpanel.org.uk](http://www.thetakeoverpanel.org.uk).

'Interests in securities' arise, in summary, when a person has long economic exposure, whether conditional or absolute, to changes in the price of securities. In particular, a person will be treated as having an 'interest' by virtue of the ownership or control of securities, or by virtue of any option in respect of, or derivative referenced to, securities.

Terms in quotation marks are defined in the Code, which can also be found on the Panel's website. If you are in any doubt as to whether or not you are required to disclose a 'dealing' under Rule 8, you should consult the Panel.

In accordance with Rule 2.10 of the Code, Dwyka confirms that it has 190,742,224 ordinary shares of no par value in issue and admitted to trading on the AIM Market of the London Stock Exchange and the Australian Stock Exchange. The ISIN reference for these securities is AU000000DWWY1.

In accordance with Rule 2.10 of the Code, Minerva confirms that it has 154,294,458 ordinary shares of 0.25 p each in issue and admitted to trading on the AIM Market of the London Stock Exchange. The ISIN reference for these securities is GB0033826206.