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LAWYERS

27 February 2009

By fax | 5 pages

To Company Announcements Platform  
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**SAI Global Limited – Takeover bid for Espreon Limited – Form 604**

Please find enclosed a Form 604 dated 27 February 2009, provided by SAI Global Limited in connection with the off-market takeover offer for all of the shares in Espreon Limited.

Yours faithfully  
**Gilbert + Tobin**

A handwritten signature in cursive script that reads "Lucy Hall".

Lucy Hall Lawyer T +61 2 9263 4180 lhall@gtlaw.com.au	
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**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **Espreon Limited (EON)**ACN **090 651 700****1. Details of substantial holder (1)**Name **SAI Global Limited (SAI) and its related bodies corporate (as set out in Annexure A) (SAI Group).**ACN/ARSN (if applicable) **ACN 050 611 642**There was a change in the interests of the substantial holder on **26/02/09**The previous notice was given to the company on **24/02/09**The previous notice was dated **24/02/09****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	49,293,764	51.97%	57,011,707	60.11%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
24/02/09	SAI	Acquisition of a relevant interest in EON shares pursuant to contracts arising as a result of acceptances of SAI's takeover offer dated 27 January 2009.	1 SAI share for every 4.8 EON shares or, if SAI has a relevant interest in EON of more than 90% of the end of the offer period, 1 SAI share for every 4.4 EON shares.	38,535 ordinary shares	38,535 (0.04%)
25/02/09	SAI	Acquisition of a relevant interest in EON shares pursuant to contracts arising as a result of acceptances of SAI's takeover offer dated 27 January 2009.	1 SAI share for every 4.8 EON shares or, if SAI has a relevant interest in EON of more than 90% of the end of the offer period, 1 SAI share for every 4.4 EON shares.	159,600 ordinary shares	159,600 (0.17%)

26/02/09	SAI	Acquisition of a relevant interest in EON shares pursuant to contracts arising as a result of acceptances of SAI's takeover offer dated 27 January 2009.	1 SAI share for every 4.8 EON shares or, if SAI has a relevant interest in EON of more than 90% of the end of the offer period, 1 SAI share for every 4.4 EON shares.	7,519,808 ordinary shares	7,519,808 (7.93%)
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#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
SAI	SAI	N/A	Registered holder of shares under Section 608(1) of the Corporations Act.	18,650,213 ordinary shares	18,650,213 (19.66%)
SAI	EON shareholders who have accepted the takeover offer by SAI	SAI	Pursuant to Section 608(1) of the Corporations Act, SAI has a relevant interest as a result of acceptances of the takeover offer made by SAI to EON shareholders.	38,361,494 ordinary shares	38,361,494 (40.44%)

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the persons named in paragraph 4 in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
None	None

#### 6. Addresses

The addresses of persons named in this form are as follows:

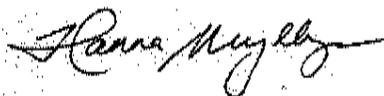
Name	Address
SAI Global Limited and each of the entities listed in Annexure A	286 Sussex Street, Sydney NSW 2000

#### Signature

print name **Hanna Myllyoja**

capacity **Company Secretary**

sign here



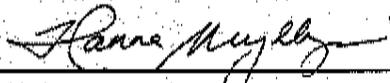
date 27/02/09

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of 'associate' in section 9 of the Corporations Act 2001.
- (3) See the definition of 'relevant interest' in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of 'relevant agreement' in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write 'unknown'.
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

## Annexure A

This is Annexure A of 1 page to the Form 604 Notice of change of interests of substantial holder signed by me and dated 27/02/09.



Name: Hanna Myllyoja

Date: 27/02/09

Excel Partnership Inc.  
SAI Global Inc.  
SAI Global Mexico S de RL  
PT SAI Global Indonesia  
PT Kema Registered Quality  
QAS India (PVT)  
SAI Global Certification Services Pty Ltd  
CRS Registrars Inc  
SAI Global US Holdings Inc  
SAI Global UK Holdings Limited (previously Easy i Holdings Limited)  
ILI Holdings Limited  
SAI Global Compliance Limited (previously Easy i Limited)  
Easy i Media Limited  
Simulus Multimedia Limited  
Easy i Inc  
Anstat Pty Limited  
ILI Limited  
London Information (Rowse Muir)  
Bidmile  
SAI Global Assurance Services Limited (previously EFSIS Limited)  
SAI Global UK Limited (previously Central Certification Service Limited)  
ILI Infodisk Inc.  
ILI Production Limited  
SAI Global Japan Co. Ltd  
Certificazioni Torinesi S.R.L (Certo)  
Controlli Torinesi Prodotti e Processi S.R.L. (Contop)  
Compliance and Ethics Learning Solutions Corporation (Midi)  
QMI - SAI Canada Limited  
The GCS Certification Co., Limited