

## ASX Announcement

20 May 2009



### Distribution Reinvestment Plan – pricing of new shares

Envestra Limited advises that the price of new shares to be issued under the Company's Distribution Reinvestment Plan (DRP), for the distribution for the six months ended 31 March 2008, is 45 cents.

The issue price is based on the volume weighted average price of Envestra stapled securities sold on the ASX over the 5 business days from 13 May to 19 May 2009, less a discount of 2.5%, rounded up to the nearest cent.

Almost 3,000 shareholders, representing 15% of the Company's shareholders, have subscribed to participate in the DRP.

The Company will raise almost \$3.9 million via the issue of the new shares, which will occur on 29 May, the payment date for the distribution.

A handwritten signature in blue ink, appearing to read "Des Petherick", with a long horizontal stroke extending to the right.

Des Petherick  
Company Secretary