

21 December 2009

## ASX Announcement

### Galilee Energy Weekly Operations Update

Galilee Energy Limited (Galilee) is involved in two permits, ATP529P and ATP799P, in the Galilee Basin with significant Coal Seam Gas (CSG) potential. Galilee is a 68% owned subsidiary of Eastern Corporation Limited. The current operational activity in those permits is as follows:-

#### **ATP 529P – AGL Operator**

The 2009 **drilling** programme in ATP 529P commenced with the well Muttaborra-2 which was the first of 7 core holes scheduled to be drilled across the tenement.

The second core hole, Vera Park-01, was plugged and abandoned on 8 December and the rig moved to Crossmore South-01 on 9 December. The third core hole to be drilled in the programme, Crossmore South-01, spudded 10 December 2009 and is drilling ahead at 798 metres.

The 2009 **seismic** programme of a 540 kilometre survey is now complete.

ATP 529 P is held jointly by AGL Energy Limited (50%) and Galilee Energy Limited (50%) in a farmin agreement under which AGL is the operator.

#### **ATP 799P – Galilee Operator**

Dotswood-01, the second of two core holes in Galilee's 2009 **drilling** programme, spudded 9 December 2009.

The hole has been drilled to 865 metres and cased. Operations will be suspended over the Christmas break, to resume early January.

The **seismic** acquisition programme of 150 kms has been completed.

ATP 799P is 100% owned by Galilee.

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