

21 December 2009

ASX Announcement

Galilee Energy Weekly Operations Update

Galilee Energy Limited (Galilee) is involved in two permits, ATP529P and ATP799P, in the Galilee Basin with significant Coal Seam Gas (CSG) potential. Galilee is a 68% owned subsidiary of Eastern Corporation Limited. The current operational activity in those permits is as follows:-

ATP 529P – AGL Operator

The 2009 **drilling** programme in ATP 529P commenced with the well Muttaborra-2 which was the first of 7 core holes scheduled to be drilled across the tenement.

The second core hole, Vera Park-01, was plugged and abandoned on 8 December and the rig moved to Crossmore South-01 on 9 December. The third core hole to be drilled in the programme, Crossmore South-01, spudded 10 December 2009 and is drilling ahead at 798 metres.

The 2009 **seismic** programme of a 540 kilometre survey is now complete.

ATP 529 P is held jointly by AGL Energy Limited (50%) and Galilee Energy Limited (50%) in a farmin agreement under which AGL is the operator.

ATP 799P – Galilee Operator

Dotswood-01, the second of two core holes in Galilee's 2009 **drilling** programme, spudded 9 December 2009.

The hole has been drilled to 865 metres and cased. Operations will be suspended over the Christmas break, to resume early January.

The **seismic** acquisition programme of 150 kms has been completed.

ATP 799P is 100% owned by Galilee.

For further information contact:

Sam Aarons
Manager, Business Development & Corporate Relations

Tel: 07 3216 1155
Email: info@easterncorp.com.au
Website: www.easterncorp.com.au

