

24 December 2009

ASX Announcement

Annual General Meeting Resolution

A resolution was approved by shareholders at the Annual General Meeting of Eastern Corporation Limited (Eastern) held on 27 November 2009 to convert \$1.3 million of a loan owed by the Company to Becamal Pty Ltd (Becamal) to equity at an issue price of \$0.62 cents per share.

The board of Eastern has been advised that Becamal has decided not to proceed with the conversion at this stage.

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