

East Coast Minerals NL (ASX: ECM)

ASX Announcement

1 July 2009



ABN 82 000 738 885

6 million shares allotted

East Coast Minerals NL (ASX:ECM) advises that, as foreshadowed in the announcement of 1 June, the Company has today completed the Placement with the allotment of 6 million fully paid shares for a total of \$360,000. Under the Agreement signed in relation to the Placement, the Company has committed to issue 3 million unlisted Options, which will have an exercise price of 20 cents each, and an expiry date of two years after the date of issue. Those options will not be issued until shareholders, at the next general meeting, have refreshed the Directors' authority to issue further securities.

Yours sincerely

John M Hartigan

Secretary