

**EAST COAST MINERALS N.L.**

ABN 82 000 738 885

All Registry communications to:
Link Market Services Limited
Locked Bag A14
Sydney South NSW 1235 Australia
Telephone: (02) 8280 7111
Facsimile: (02) 9287 0303
ASX Code: ECM
Website: www.linkmarketservices.com.au

SAMPLE NAME 1
SAMPLE NAME 2
<SAMPLE A/C>
SAMPLE ADDRESS 1
SAMPLE ADDRESS 2

SRN/HIN: X12345678910
Entitlement Number: 99,999,999
Allotment Date: 23 December 2009
Record Date: 3 December 2009
Offer Opens: 4 December 2009
Issue Price per Share: A\$0.06

Offer Closes
5:00pm (Sydney Time): 18 December 2009

SHARE PURCHASE PLAN ("SPP") APPLICATION FORM**How do I apply for Shares under this offer?**

- Carefully read the SPP Terms and Conditions accompanying this form.
- Decide on the amount you wish to apply for.
- Pay for the Shares in accordance with the instructions outlined in the Terms and Conditions Booklet and further important instructions on the reverse of this form.
 - Option 1: Paying by BPAY®.
 - Option 2: Paying by Cheque, Bank Draft or Money Order.
- Payments must be in Australian dollars.

PAYMENT OPTIONS**Option 1: Paying by BPAY®**

If paying by BPAY®, you do **NOT** need to complete or return the Acceptance Slip attached to this Application Form below. Payment must be received by the Registry by BPAY® by 5:00pm (Sydney Time) on 18 December 2009. By paying by BPAY®, you will be deemed to have completed an Application Form for the number of Shares the subject of your Application Payment.

If you make a payment by BPAY® and East Coast Minerals N.L. receives an amount which is not equal to either A\$5,000, A\$10,000 or A\$15,000, East Coast Minerals N.L. will round down the number of Shares that you are applying for to the next lowest parcel. Your payment must be for a minimum of A\$5,000.



Biller Code:

Ref:

Telephone & Internet Banking – BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit or transaction account.
More info: www.bpay.com.au

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Option 2: Paying by Cheque, Bank Draft or Money Order

If paying by cheque, bank draft or money order, complete and return the Acceptance Slip attached to this Application Form with your Application Payment.

- A. Tick the box beside the amount you wish to apply for, either A\$5,000, A\$10,000 or A\$15,000.
- B. Enter your cheque, bank draft or money order details. The amount of your Application Payment should be equal to the amount applied for in section A of the Acceptance Slip. Cheques, bank drafts or money orders must be drawn on an Australian branch of a financial institution in Australian currency, made payable to "Link Market Services Limited – East Coast Minerals SPP" and crossed "Not Negotiable". Please ensure sufficient cleared funds are held in your account, as your cheque will be banked as soon as it is received. If you provide a cheque, bank draft or money order for an amount that is not equal to either A\$5,000, A\$10,000 or A\$15,000, East Coast Minerals N.L. will round down the number of Shares that you are applying for to the next lowest parcel. Your payment must be for a minimum of A\$5,000.
- C. Enter your contact telephone number at which we may contact you regarding your application for Shares, if necessary.

THIS IS A PERSONALISED FORM FOR THE SOLE USE OF THE SHAREHOLDER AND HOLDING RECORDED ABOVE.

**EAST COAST MINERALS N.L.**

ABN 82 000 738 885

Please detach and enclose with payment

SRN/HIN: X12345678910
Entitlement Number: 99,999,999

A I/we wish to purchase a parcel of Shares to the dollar amount of (tick one box only):

☐ 83,333 Shares
A\$5,000 **OR** ☐ 166,667 Shares
A\$10,000 **OR** ☐ 250,000 Shares
A\$15,000

B Make your cheque, bank draft or money order payable to "Link Market Services Limited – East Coast Minerals SPP" and crossed "Not Negotiable"

Drawer	Cheque Number	BSB Number	Account Number	Amount of Cheque
				A\$.00

C Telephone Number – Business Hours Telephone Number – After Hours Contact Name

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IMPORTANT INFORMATION

1. This is an important document which requires your immediate attention. If you are in any doubt as to how to deal with this Application Form, please consult a professional adviser.
2. If you do not wish to purchase additional Shares under this SPP, there is no need to take action.
3. Please ensure you have read and understood the SPP Terms and Conditions and this Important Information, before you make the Application Payment by BPAY® or you submit your Acceptance Slip with your Application Payment.
4. This SPP is non-renounceable. Applications can only be accepted in the name printed on the Application Form.
5. If you are a custodian, trustee or nominee within the definition of "custodian" in ASIC Class Order [CO 09/425] you must complete and submit an additional Schedule that contains additional certifications and details that must be provided ("the Schedule") before your Application will be received. The Schedule can be obtained by contacting the East Coast Minerals N.L. SPP Offer Information Line. Applications received by custodians that are not accompanied by the Schedule will be rejected.
6. For applicants that are not required to complete the Schedule, by submitting the Acceptance Slip (with a cheque, bank draft or money order) or making payment by BPAY®, you certify that the aggregate of the Application Payment paid by you for:
 - the parcel of New Shares indicated on this Application Form or BPAY® payment; and
 - any other Shares applied for by you, or which you have instructed a Custodian to acquire on your behalf under the SPP or any other similar arrangement in the 12 months prior to the date of submission of the Acceptance Slip or payment by BPAY® does not exceed A\$15,000.
7. East Coast Minerals N.L. reserves the right to make amendments to this Application Form in accordance with the SPP Terms and Conditions.
8. Applicants are not assured of receiving the Shares for which they have applied as East Coast Minerals N.L. may scaleback applications in its discretion.

How to Lodge your Acceptance Slip and Application Payment

A reply paid envelope is enclosed for you to return your Acceptance Slip and Application Payment. No postage stamp is required if it is posted in Australia.

Acceptance Slip and the payment for New Shares must be received by the Registry no later than the closing date shown overleaf. If paying by BPAY® you do not need to complete or return the Application Form. You should check the processing cut off-time for BPAY® transactions with your bank, credit union or building society to ensure your payment will be received by the Registry by the close of the offer.

Mailing Address

East Coast Minerals N.L.
C/- Link Market Services Limited
GPO Box 3560
Sydney NSW 2001

or

Hand Delivery

East Coast Minerals N.L.
C/- Link Market Services Limited
Level 12, 680 George Street
Sydney NSW 2000 **(Please do not use this address for mailing purposes)**

Make sure you send your Acceptance Slip and Application Payment allowing enough time for mail delivery, so Link Market Services Limited receives them no later than 5:00pm (Sydney Time) on 18 December 2009. Please ensure sufficient cleared funds are held in your account, as your cheque will be banked as soon as it is received. East Coast Minerals N.L. reserves the right not to process any Acceptance Slips and Application Payments received after the Closing Date.

If you require information on how to complete this Acceptance Slip please contact the East Coast Minerals N.L. SPP Offer Information Line on (02) 8280 7111.

East Coast Minerals NL
Share Purchase Plan Terms and Conditions

East Coast Minerals NL 2009 Share Purchase Plan

The East Coast Minerals NL 2009 Share Purchase Plan (**2009 SPP**) being offered by East Coast Minerals NL (**ECM** or the **Company**) provides Eligible Shareholders (refer to 2 below) with the opportunity to purchase additional shares in the Company without incurring brokerage and other transaction costs.

Under the 2009 SPP, the Company offers Eligible Shareholders the opportunity to acquire Shares at an issue price of \$0.06.

Details of the offer and how to participate are set out below.

1. What is the timetable for the 2009 SPP?

The key dates for the 2009 SPP are set out below:

Date	Event
7.00pm on 3 December 2009	Record date for 2009 SPP
4 December 2009	2009 SPP Opening Date
5.00pm on 18 December 2009	2009 SPP Closing Date
23 December 2009	Allotment Date
24 December 2009	Despatch of holding statements

* Note: All times referred to are Sydney time

The Company reserves the right to change the Closing Date or the proposed allotment date at any time by making an announcement to the ASX. The Company also reserves the right to terminate the 2009 SPP at any time prior to the issue of Shares pursuant to the 2009 SPP. If the Company terminates the 2009 SPP, it will refund application monies (without interest).

2. Who is an Eligible Shareholder?

Registered holders of shares in the Company at 7.00pm Sydney time 3 December 2009 (**Record Date**) and having a registered address in either Australia or New Zealand are eligible to participate in the 2009 SPP (**Eligible Shareholders**).

The Company has determined that the 2009 SPP may only be accepted by residents of Australia and New Zealand. This is due to regulations restricting the 2009 SPP offer to persons in places in which it is lawful and practical for the Company to offer and issue shares under the 2009 SPP, in the reasonable opinion of the Company. To the extent that you hold Shares on behalf of another person resident outside Australia and New Zealand, it is your responsibility to ensure that acceptance of the offer complies with all applicable laws.

3. Participation by single holders

If you are an Eligible Shareholder and you have received more than one offer under the 2009 SPP (for example, because you hold more than one shareholding under separate share accounts), you may not apply for more than 250,000 Shares under the 2009 SPP. This is because the maximum amount that may be raised by law under a share purchase 2009 SPP from each eligible holder in any 12 month period is \$15,000. By applying for Shares under the 2009 SPP, you certify that you have not exceeded this limit. The Company reserves the right to reject any application for Shares where it believes there has not been compliance with this requirement.

4. Participation by joint holders

If two or more persons are recorded in the register of members as jointly holding Shares, they will be taken to be a single registered holder for the purposes of the 2009 SPP. Joint holders are only entitled to participate in the 2009 SPP in respect of that single holding.

5. Participation on behalf of beneficial owners by custodians, trustees or nominees

If you are a custodian, trustee or nominee within the definition of “custodian” in ASIC Class Order [CO 09/425] (**Custodian**) and hold Shares on behalf of one or more persons (each a **Participating Beneficiary**), you may apply for up to a maximum of \$15,000 worth of Shares for each Participating Beneficiary, subject to providing a notice in writing to ECM (the **Custodian Certificate**) certifying the following:

- (a) that you hold Shares on behalf of Participating Beneficiaries who have instructed you to apply for ECM Shares on their behalf under the 2009 SPP;
- (b) the number of Participating Beneficiaries;
- (c) the name and address of each Participating Beneficiary;
- (d) the number of ECM shares that you hold on behalf of each Participating Beneficiary;
- (e) the number or dollar amount of Shares which each Participating Beneficiary has instructed you to apply for on their behalf;
- (f) that there are no Participating Beneficiaries in respect of which the total of the application price exceeds \$15,000 worth of Shares, calculated by reference to Shares applied for by you as Custodian on their behalf under the 2009 SPP, as a result of an instruction given by them to you as Custodian to apply for Shares on their behalf; and
- (g) any such additional or varied information as might be required under any more specific ASIC relief that might be granted to ECM in relation to the 2009 SPP.

For the purposes of ASIC Class Order [CO 09/425] you are a “custodian” if you are a registered holder that:

- (a) holds an Australian financial services licence that:
 - (i) covers the provision of a “custodial or depository service” (as defined in section 766E of the Corporations Act); or
 - (ii) includes a condition requiring the holder to comply with ASIC Class Order [CO 02/294]; or
- (b) is exempt under:

- (i) paragraph 7.6.01(1)(k) of the Corporations Regulations 2001; or
- (ii) under ASIC Class Order [CO 05/1270] to the extent that it relates to ASIC Class Order [CO 03/184],

from the requirement to hold an Australian financial services licence for the provision of a custodial or depository service.

If you hold Shares as a trustee, custodian or nominee for another person, but are not a Custodian as defined above, you cannot participate for beneficiaries in the manner described above. In this case, the rules for multiple single holdings (above) apply.

Custodians who wish to apply on behalf of more than one Participating Beneficiary should contact John Hartigan, the Company Secretary on +61 2 9299 8820.

6. Are Eligible Shareholders required to participate in the 2009 SPP?

No. Participation in the 2009 SPP is entirely optional. The offer to acquire Shares under the SPP is not a recommendation to acquire shares or financial product advice.

Before deciding on whether to participate in the 2009 SPP, you should consider the Company's latest financial statements and recent announcements to ASX (ASX code: ECM) and, if you are in any doubt, consult your independent financial and taxation advisers.

7. What are the Shares being offered under the SPP?

Shares issued under the 2009 SPP are fully paid ordinary shares in the Company which will rank equally in all respects with the existing fully paid ordinary shares of the Company, carrying the same voting rights, dividend rights and other entitlements.

8. What is the issue price?

The issue price for each Share under the 2009 SPP is \$0.06. This is approximately 26% lower than the volume weighted average market price of the Company's Shares as traded on ASX over the last 5 days on which sales in the Company's Shares were recorded before the 2009 SPP was announced on 26 November 2009.

You should note that the Share price may rise or fall between the date of this offer and the date when Shares are allotted and issued to you under the 2009 SPP. This means that the price you pay per Share pursuant to this offer may be either higher or lower than the Share price at the time of the offer or at the time the Shares are issued and allotted to you under the 2009 SPP.

9. How much can you invest under the 2009 SPP?

Eligible Shareholders may apply under one of the alternatives below:

- 250,000 Shares at an aggregate purchase price of \$15,000;
- 166,667 Shares at an aggregate purchase price of \$10,000; or
- 83,333 Shares at an aggregate purchase price of \$5,000.

The offer under the 2009 SPP needs to comply with the limit in ASIC Class Order [CO 09/425]. Under this class order, Eligible Shareholders may only acquire a maximum of \$15,000 worth of Shares under a share purchase plan in any 12-month period. This means that Eligible Shareholders must not acquire more than \$15,000 worth of Shares, in aggregate, under this 2009 SPP.

As referred to above, you may apply for a parcel of Shares valued at \$5,000, \$10,000 or \$15,000. These limitations apply even if you receive more than one Application Form or if you hold Shares in more than one capacity, e.g. if you are both a sole and joint holder of Shares as described above.

10. Applications may be scaled back

The maximum number of Shares to be issued under the 2009 SPP is intended to be 25,000,000 (raising \$2 million). If subscriptions under the 2009 SPP exceed \$2 million, the Company may scale back applications received under the 2009 SPP. If applications are scaled back, any excess application monies will be refunded without interest.

If applications are received for in excess of \$2 million, the Board retains the discretion to issue more than 25,000,000 Shares to satisfy all or part of such applications, subject to a maximum number of Shares equal to 30% of the issued share capital of the Company at the date of issue.

The Board retains the discretion to raise less than \$2 million, and issue less than 25,000,000 shares, if it considers it appropriate.

In addition, in any circumstances, the Directors reserve the right to give preference to those Eligible Shareholders by reference to the length of time that they have been shareholders and the level of shareholding as at the Record Date.

If individual applications are scaled back, any excess application monies will be refunded without interest.

11. How do I apply for shares under the 2009 SPP?

You may apply for Shares by:

- completing the enclosed Application Form and returning it together with your cheque, bank draft or money order drawn on an Australian bank and in Australian dollars to the Company's Share Registry in accordance with the instructions on the Application Form; or
- by making a BPAY® payment using the customer reference number shown on your Application Form, in which case you do not need to return your Application Form.

Please do not forward cash. Receipts for payment will not be issued. Applications must be received by 5.00pm (Sydney time) on 18 December 2009. Applications received after that time will not be accepted.

Applications and payments under the 2009 SPP may not be withdrawn once they have been received by ECM. Application money will not bear interest as against ECM under any circumstances.

Please read the enclosed 2009 SPP Application Form for further details of how to apply for Shares under the 2009 SPP.

If you apply to participate in the 2009 SPP by submitting a BPAY® payment or completing and returning the Application Form, you will be deemed to have represented on behalf of each person on whose account you are acting that:

- (a) you are an Eligible Shareholder;
- (b) you acknowledge that the Shares have not, and will not be, registered under the Securities Act or the securities laws of any state or other jurisdictions in the United States, or in any other jurisdiction outside Australia or New Zealand, and accordingly, the Shares may not be offered, sold or otherwise transferred except in accordance with an available

exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and any other applicable securities laws; and

- (c) you have not and will not send any materials relating to the 2009 SPP to any person in the United States or that is, or is acting for the account or benefit of, a U.S. Person.

By accepting an offer to acquire Shares under the 2009 SPP, you agree to be bound by these 2009 SPP Terms and Conditions and by ECM's constitution.

12. Can the offer under the 2009 SPP be transferred to a third party?

No. The offer is non-renounceable and cannot be transferred to any other person.

13. Is the 2009 SPP underwritten?

No, the 2009 SPP will not be underwritten.

14. Certification by Eligible Shareholders

By submitting the Application Form (together with a cheque, bank draft or money order) or making a BPAY payment, you certify that the aggregate of the application price paid by you for:

- (a) the Shares the subject of such Application Form; and
- (b) any other Shares applied for by you, or which you have instructed a Custodian to acquire on your behalf, under the 2009 SPP or any similar offer by the Company,

does not exceed \$15,000, unless you are applying as a custodian on behalf of one or more Participating Beneficiaries.

The \$15,000 limit applies irrespective of the number of Shares you hold on the Record Date. ECM reserves the right, and in certain circumstances may be required by ASIC Class Order [CO 09/425] or other conditions, to reject any application for Shares under the 2009 SPP to the extent it considers, or is reasonably satisfied, that the application (whether alone or in conjunction with other applications) does not comply with these requirements.

15. Will I receive notification of my allotment?

Yes. You will be sent a holding statement or confirmation of allotment on or around 24 December 2009.

16. When can I sell shares purchased under the 2009 SPP?

Shares issued under the 2009 SPP may be sold or transferred on ASX at any time after quotation, which is expected to commence on or around 24 December 2009.

17. Foreign securities restrictions

As noted above, the 2009 SPP is only being extended to shareholders with a registered address in Australia or New Zealand. This document (and the accompanying Application Form) does not constitute an offer to issue any securities in ECM in any jurisdiction in which such an offer would be illegal.

To the extent that a shareholder holds Shares on behalf of another person resident outside Australia or New Zealand, it is that shareholder's responsibility to ensure that any acceptance complies with all applicable foreign laws.

Neither this document nor the Application Form constitutes an offer of securities in the United States or to, or for the account or benefit of any US person.

The Shares to be issued under this 2009 SPP have not been and will not be registered under the US Securities Act of 1933, as amended (the **Securities Act**), or the securities laws of any state or other jurisdiction of the United States.

In order to comply with relevant securities laws, the Shares to be issued under this 2009 SPP may not be offered to shareholders located in the "United States" or to shareholders who are, or who are acting for the account or benefit of, "U.S. persons". As used herein, the terms "United States" and "U.S. persons" are as defined in Regulation S under the Securities Act.

Because of these legal restrictions, you must not send copies of the 2009 SPP Terms and Conditions or any other material relating to the 2009 SPP to any person resident in the United States or any person who is, or is acting for the account or benefit of, "US persons".

Consistent with the warranties contained in these 2009 SPP Terms and Conditions and the accompanying Application Form, you may not submit any completed Application Forms for any person resident in the United States or who is, or is acting for the account or benefit of, "U.S. persons". Failure to comply with these restrictions may result in violations of applicable securities laws.

18. Class Order compliance

This offer of securities under the 2009 SPP is made in accordance with ASIC Class Order [CO 09/425] which grants relief from the requirement to prepare a prospectus for the offer of the Shares under the 2009 SPP.

19. Withdrawal, suspension, termination, anomalies and disputes

ECM reserves the right to waive strict compliance with any provision of these terms and conditions, to amend or vary these terms and conditions and to suspend or terminate the 2009 SPP at any time. Any such amendment, variation, suspension or termination will be binding on all Eligible Shareholders even where ECM does not notify you of that event. ECM may make determinations in any manner it thinks fit, including in relation to any difficulties, anomalies or disputes which may arise in connection with or by reason of the operation of the 2009 SPP, whether generally or in relation to any participant or application. Any determinations by ECM will be conclusive and binding on all Eligible Shareholders and other persons to whom the determination relates.

20. Governing law

This offer is governed by the law in force in New South Wales. By accepting this offer, you submit to the non-exclusive jurisdiction of the courts of New South Wales.

21. Contact us

If you have any further queries in relation to the 2009 SPP, please contact the Company's Share Registry, Link Market Services Limited, on 02 8280 7111 (or +61 2 8280 7111 for overseas callers) between the hours of 8:30am and 5:30pm (Sydney time), Monday to Friday or John Hartigan, Company Secretary on +61 2 9299 8820.