

# EVEREST BABCOCK & BROWN ALTERNATIVE INVESTMENT TRUST

Everest Babcock & Brown Alternative Investment Trust • ARSN 112 129 218  
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29 January 2009

## ASX RELEASE

### Outcome of Exchange Offer

The Board of EBI advises that the Exchange Offer relating to exchanging EBI units for new units in the Everest Alternative Investment Trust (EAIT) has now closed. The total number of units exchanged under the Exchange Offer was 48,499,951 units, approximately 27% of EBI's total units on issue.

The EBI Board advises that acceptances of the Exchange Offer exceed the minimum size requirements for the Offer. Therefore it is anticipated that the implementation of the Exchange Offer will proceed today.

Unitholders who have accepted the Exchange Offer will receive 1 new EAIT unit for every 1 EBI unit exchanged. Unitholders who have not accepted the Offer will remain invested in EBI.

Ends.

### About Everest Babcock & Brown Alternative Investment Trust (EBI)

Everest Babcock & Brown Alternative Investment Trust has exposure to a portfolio of leading international absolute return funds and selected direct investments in subordinated debt and equity co-investments. The objective of the investment portfolio is to generate attractive risk-adjusted absolute returns over the medium-to-long term while maintaining a constant focus on capital preservation.

For further information please visit our website [www.everest.com.au](http://www.everest.com.au) or contact:

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