

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Eircom Holdings Ltd
ACN/ARSN ACN 112 119 203

1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse and its affiliates)
ACN/ARSN (if applicable) 008 496 713
The holder ceased to be a substantial holder on 15-May-2009
The previous notice was given to the company on 12-May-2009
The previous notice was dated 12-May-2009

2. Changes in relevant interests

Particulars of each change in , or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure "A"					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

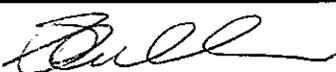
The addresses of persons named in this form are as follows:

Name	Address
See Annexure "B"	

Signature

print name Sarah Culham capacity Company Secretary

sign here

 date 20-May-2009

Annexure "A"

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
11-May-2009	Credit Suisse Securities (Europe) Limited	Stock borrowed under OSLA	Refer to Annexure 'F' notice dated on 08 May 2009	1,024,100 Common Stock	1,024,100
15-May-2009	Credit Suisse Securities (Europe) Limited	Stock returned under OSLA	Refer to Annexure 'F' notice dated on 08 May 2009	-12,864,929 Common Stock	-12,864,929
15-May-2009	Credit Suisse (Hong Kong) Limited	Acquired on market	5,927.26 AUD	5,415 Common Stock	5,415
13-May-2009	Credit Suisse Equities (Australia) Limited	Disposed on market	-2,076.90 AUD	-1,806 Common Stock	-1,806
15-May-2009	Credit Suisse Equities (Australia) Limited	Acquired on market	2,215.53 AUD	2,005 Common Stock	2,005

This is Annexure "A" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

Signature

print name

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

Sarah Culham

capacity Company Secretary

sign here



date

20-May-2009

Annexure "B"

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	One Cabot Square, London E14 4QJ, UK
Credit Suisse (Hong Kong) Limited	45 & 46/F Two Exchange Square, 8 Connaught Place, Hong Kong PostalCode, People's Republic of China
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia

This is Annexure "B" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

Signature

print name

sign here

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

Sarah Culham

capacity Company Secretary

date 20-May-2009

