

**Form 604**  
Corporations Law  
Section 671B

**Notice of change of interests of substantial holder**

ERC

To: Company Name/Scheme      **The Secretary**  
**Eircom Holdings Limited**  
**Level 3**  
**50 Pitt Street**  
**Sydney NSW 2000**  
**FAX: (02) 9008 4108**

**ABN 31 112 119 203**

ACN/ARSN

**1 Details of substantial holder**

Name  
ACN (if applicable)

National Australia Bank Limited (ACN 004 044 937) and its associated companies listed in Annexure A and which includes:

National Nominees Limited ACN 004 278 899  
MLC Investments Limited ACN 002 641 661  
MLC Limited ACN 000 000 402  
RBC Dexia Investor Services Australia Nominees Pty Ltd (MasterKey Custom Super) (ACN 097 125 123)  
Northward Capital Pty Limited ACN 113 618 938  
Aviva Australia Holdings Limited ACN 38 095 045 784

There was a change in the interests of the substantial holder on

04/11/2009

The previous notice was given to the company on

22/09/2009

The previous notice was dated

22/09/2009

**2. Previous and present voting power:**

The total number of votes attached to all voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous Notice		Present Notice	
	Person's votes	Voting power	Person's votes	Voting power
Ordinary	18,871,697	11.240%	17,117,451	10.195%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
25/09/2009 to 29/10/2009	MLC Investments Limited	Share sale	\$0.50 to \$0.52	Ordinary 1,855,658	1,855,658
01/10/2009 to 04/11/2009	Aviva Australia Holdings Limited	Aviva acquired by NAB Group on 1 October 2009	\$0.52	Ordinary 101,412	101,412

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
MLC Investments Limited	National Nominees Limited (ACN 004 278 899)		Power to control voting and/or disposal of shares	Ordinary 7,573,022	7,573,022
	RBC Global Services Australia Nominees Pty Limited (MasterKey Custom Superannuation Fund A/C) (ACN 097 125 123)		Power to control voting and/or disposal of shares	Ordinary 27,000	27,000
MLC Limited	National Nominees Limited (ACN 004 278 899)		Power to control voting and/or disposal of shares	Ordinary 75,781	75,781
Northward Capital Limited	Northward Capital Pty Limited (ACN 113 618 938)		Power to control voting and/or disposal of shares	Ordinary 9,340,236	9,340,236
Aviva Australia Holdings Limited	JP Morgan Nominees Australia Limited (ACN. 002 899 961)		Power to control voting and/or disposal of shares	Ordinary 101,412	101,412
				<b>Grand total</b>	<b>17,117,451</b>

#### 5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of Association
Aviva Australia Holdings Limited	Became an associate of NAB Group on 1 October 2009

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
MLC Investments Limited	Ground Floor 105-153 Miller Street SYDNEY NSW 2000
National Australia Bank Limited	Level 4,(UB4440) 800 Bourke Street DOCKLANDS VIC 3008
MLC Limited	Ground Floor 105-153 Miller Street SYDNEY NSW 2000
Northward Capital Pty Limited	Ground Floor 105-153 Miller Street SYDNEY NSW 2000

National Nominees Limited	Level 4 (UB 4440) 800 Bourke Street DOCKLANDS VIC 3008
RBC Global Services Australia Nominees Pty Limited	Level 18 56 Pitt Street SYDNEY NSW 2000
Aviva Australia Holdings Limited	509 St Kilda Road Melbourne VIC 3004
JP Morgan Nominees Australia Limited	Level 37 259 George St, Sydney NSW 2000

**Signature**

name

Robyn Weatherley

Capacity  
Company Secretary  
for and on behalf of  
National Australia Bank Limited

signature

date 09/11/ 2009

This is Annexure A of 7 pages referred to in the Form 604 Notice of change of interests of substantial holder signed by me and dated 09/11/2009

Robyn Weatherley, Company Secretary

---

**Company Name**

ACN 129 177 788 Pty Ltd (In Liquidation)

ALICE CORPORATION PTY LTD

ALLERTON HOUSE PROPERTIES LIMITED

ANCHORAGE HOME LOANS PTY LTD

ANGARA COMPANY LIMITED

Antares Capital Partners Pty Ltd

ANTARES MANAGED INVESTMENTS LIMITED

APOGEE FINANCIAL PLANNING LIMITED

ARDB LIMITED

ARIODANTE LIMITED

ASIBOND PTY LIMITED

AUSMAQ (NZ) LIMITED

AUSTRALIAN BANKS' EXPORT RE - FINANCE CORPORATION LTD

AUSTRALIAN COMPANY NUMBER 094 484 625 LIMITED

AUSTRALIAN MARKET AUTOMATED QUOTATION (AUSMAQ) SYSTEM LIMITED

BANK OF NEW ZEALAND

BNZ AgriCapital Limited

BNZ BRANCH PROPERTIES LTD

BNZ Cash PIE Unit Trust

BNZ CORPORATION LTD

BNZ EQUIPMENT LTD

BNZ Equity Investments Limited

BNZ Equity Investments No.2 Limited

BNZ Facilities Management Limited

BNZ FUNDING LTD

BNZ Income Management Limited

BNZ Income Securities 2 Limited

BNZ Income Securities Limited

BNZ INTERNATIONAL (HONG KONG) LIMITED

BNZ INTERNATIONAL AUSTRALIA LIMITED (In Liquidation)

BNZ INTERNATIONAL FUNDING LTD

BNZ INTERNATIONAL LTD

BNZ Investment Services Limited

BNZ INVESTMENTS LTD

BNZ LIFE INSURANCE LIMITED

BNZ PROPERTIES (AUCKLAND) LTD

BNZ PROPERTIES LTD

BNZ PROPERTY INVESTMENTS LTD

BNZ RMBS Trust Series 2008-1

BNZ SECURITIES AUSTRALIA LIMITED (In Liquidation)

BNZI SECURITIES NO.1 LTD

BNZI SECURITIES NO.2 LTD

---

BOACT PTY LTD

---

BRUNSWICK COLLECTION SERVICES LIMITED

---

C.B.C. PROPERTIES LIMITED

---

CAMBERWELL 3 PTY LTD

---

CAMBERWELL 4 PTY LTD

---

CAMBERWELL 5 PTY LTD

---

Cambridge Real Estate Investments Pte.Ltd

---

CAPITA PROPERTIES PTY. LIMITED

---

CARDS NZ LIMITED

---

CB GROUP INVESTMENTS LIMITED

---

CBC HOLDINGS LIMITED

---

CGF NO. 12 LIMITED

---

CGF NO. 3 LIMITED

---

CGF NO. 6 LIMITED

---

CGF NO. 9 LIMITED

---

CHELONIA SWAPS PTY LIMITED

---

CLYDESDALE BANK ASSET FINANCE LIMITED

---

CLYDESDALE BANK INSURANCE BROKERS LIMITED

---

CLYDESDALE BANK PLC

---

CLYDESDALE EUROPE FINANCE LIMITED

---

CLYDESDALE GROUP INVESTMENTS BV

---

CLYDESDALE GROUP INVESTMENTS LIMITED

---

CLYDESDALE INVESTMENTS B.V.

---

CLYDESDALE INVESTMENTS UK LIMITED

---

COMMERCIAL NOMINEES PTY. LIMITED

---

CRUICKSHANK ASSET MANAGEMENT PTY LIMITED

---

CUSTOM CREDIT HOLDINGS LIMITED (In Liquidation)

---

DEESARN PTY LTD

---

DIBA EQUITIES LIMITED

---

DIBA INVESTMENTS LIMITED

---

DISTRA PTY LTD

---

EDEN VEHICLE RENTALS LIMITED (In Liquidation)

---

ELECTRONIC TRANSACTION SERVICES LTD

---

ELLY INVESTMENTS PTY LTD

---

EVR LIMITED (In Liquidation)

---

FAIRHALSEN COLLECTIONS LIMITED

---

FAIRVIEW EQUITY PARTNERS PTY LTD

---

FBP AWARDS FUND PTY LTD

---

GIBSON HILLS PTY LIMITED

---

GODFREY PEMBROKE LIMITED

---

Great Western Bancorporation, Inc

---

Great Western Bank

---

Great Western Service Corporation

---

GUIDESTAR FINANCIAL GROUP LIMITED

---

GUIDESTAR FINANCIAL LIMITED

---

GW Development Americas, Inc

---

GW Leasing, Inc.

---

GWB LLC

---

GWM ADVISER SERVICES LIMITED

---

HEGIRA LIMITED

---

HICAPS PTY LTD

---

INTERCHANGE AND SETTLEMENT LIMITED

---

JANA INVESTMENT ADVISERS PTY LIMITED

---

Lauriston Dairies Limited

---

LIMEHOUSE INVESTMENTS PTY LIMITED

---

LOYALTY NEW ZEALAND LIMITED

---

LOYALTY PACIFIC (HONG KONG) LIMITED

---

LOYALTY PACIFIC PTY LTD

---

MACHILL INVESTMENTS LIMITED

---

MATRIX FILM INVESTMENT ONE PTY LIMITED

---

MEDFIN AUSTRALIA PTY LIMITED

---

MLC CORPORATE SERVICES ASIA (SINGAPORE) PTY LIMITED

---

MLC CORPORATE SERVICES ASIA PTE LTD

---

MLC HOLDINGS LIMITED

---

MLC International Holdings (Singapore) Pte Ltd

---

MLC INVESTMENTS LIMITED

---

MLC LIFETIME COMPANY LIMITED

---

MLC LIMITED

---

MLC NOMINEES PTY LTD

---

MLC NOMINEES UK LIMITED

---

MLC PROPERTIES PTY. LIMITED

---

MLC SAVINGS LIMITED

---

MLC TRUST MANAGEMENT COMPANY LTD

---

MOCKEY 1 PTY LIMITED

---

MOCKEY 3 PTY LIMITED

---

MOCKEY 4 PTY LIMITED

---

MOCKEY 5 PTY LIMITED

---

MONDEX NEW ZEALAND LTD

---

MSRA HOLDINGS, INC

---

MSRA UK LIMITED (In Liquidation)

---

MUDCHUTE PTY LIMITED

---

N.S.W. HOUSING NO.1 PTY. LIMITED

---

NAB CAPITAL LLC

---

NAB EUROPE LIMITED

---

NAB GOLD, LLC

---

NAB INVESTMENTS LIMITED

---

NAB IRON, LLC

---

NABCAPITAL LEASING (NO. 1) PTY LIMITED

---

NABCAPITAL LEASING (NO.2) PTY LIMITED

---

NabInvest Capital Partners Pty Limited

---

NabInvest Holdings Limited

---

Nabinvest Oxley Singapore Pte.Ltd

---

nabSecurities, LLC

---

NAF TRUSTEE LIMITED

---

NAGE TRUSTEE COMPANY LIMITED

---

NAGEO BV

---

NAM NT RAIL PTY LIMITED

---

NATIONAL INFRASTRUCTURE INVESTMENT NO . 1 PTY LTD(In Liquidation)  
NATIONAL INFRASTRUCTURE INVESTMENT NO . 2 PTY LTD(In Liquidation)  
NATIONAL INFRASTRUCTURE INVESTMENT NO . 3 PTY LTD(In Liquidation)  
NATIONAL AMERICAS CAPITAL INVESTMENTS, LLC  
NATIONAL AMERICAS HOLDINGS LIMITED  
National Americas Holdings LLC  
NATIONAL AMERICAS INVESTMENT, INC.  
NATIONAL ASSET MANAGEMENT LIMITED  
NATIONAL AUSTRALIA (ASSET FINANCE) LIMITED  
NATIONAL AUSTRALIA BANK (GB) LIMITED  
NATIONAL AUSTRALIA BANK FINANCE IRELAND LIMITED  
NATIONAL AUSTRALIA BANK LIMITED  
NATIONAL AUSTRALIA BANK PENSION TRUSTEE (UK) LIMITED  
National Australia Bank Representações Ltda.  
National Australia Bank Superannuation Fund Pty Ltd  
NATIONAL AUSTRALIA CAPITAL SECURITIES (UK) PLC  
NATIONAL AUSTRALIA CORPORATE ADVISORY LIMITED (In Liquidation)  
NATIONAL AUSTRALIA CORPORATE SERVICES LIMITED  
NATIONAL AUSTRALIA FINANCE (ASIA) LIMITED  
NATIONAL AUSTRALIA FINANCE (ASSET LEASING) LLP  
NATIONAL AUSTRALIA FINANCE (COMMERCIAL LEASING) LIMITED  
NATIONAL AUSTRALIA FINANCE (EQUIPMENT LEASING) LIMITED  
NATIONAL AUSTRALIA FINANCE (EUROPE HOLDINGS) LIMITED  
NATIONAL AUSTRALIA FINANCE (INFRASTRUCTURE LEASING NO.1) LIMITED  
NATIONAL AUSTRALIA FINANCE (INFRASTRUCTURE LEASING NO.2) LIMITED  
NATIONAL AUSTRALIA FINANCE (LEASING) LIMITED  
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO. 2) LIMITED  
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.1) LIMITED  
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.3) LIMITED  
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.4) LIMITED  
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.5) LIMITED  
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.6) LIMITED  
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING) LIMITED  
NATIONAL AUSTRALIA FINANCIAL MANAGEMENT LIMITED  
NATIONAL AUSTRALIA FUNDING (DELAWARE) INC.  
NATIONAL AUSTRALIA GROUP (NZ) LIMITED  
NATIONAL AUSTRALIA GROUP CIF TRUSTEE LIMITED  
NATIONAL AUSTRALIA GROUP EUROPE ASSET HOLDINGS LIMITED  
NATIONAL AUSTRALIA GROUP EUROPE ASSET INVESTMENTS LIMITED  
NATIONAL AUSTRALIA GROUP EUROPE FINANCE BV  
NATIONAL AUSTRALIA GROUP EUROPE INVESTMENTS LIMITED  
NATIONAL AUSTRALIA GROUP EUROPE LIMITED  
NATIONAL AUSTRALIA GROUP EUROPE SERVICES LIMITED  
NATIONAL AUSTRALIA GROUP SERVICES LTD  
NATIONAL AUSTRALIA GROUP SSP TRUSTEE LIMITED  
NATIONAL AUSTRALIA INSURANCE SERVICES LTD  
NATIONAL AUSTRALIA INVESTMENT CAPITAL LIMITED  
NATIONAL AUSTRALIA LTD  
NATIONAL AUSTRALIA MANAGERS LIMITED

NATIONAL AUSTRALIA MERCHANT BANK (SINGAPORE) LIMITED

---

NATIONAL AUSTRALIA OVERSEAS HOLDING (SINGAPORE) PRIVATE LIMITED

---

NATIONAL AUSTRALIA PKI HOLDINGS LLC

---

NATIONAL AUSTRALIA SECURITIES LIMITED

---

NATIONAL AUSTRALIA TRUSTEES LIMITED

---

NATIONAL AUSTRALIA UK PENSION TRUSTEE LIMITED

---

NATIONAL AUSTRALIA UNDERWRITERS LIMITED

---

NATIONAL CAPITAL FUNDING (UK) PLC

---

NATIONAL CAPITAL HOLDINGS I INC.

---

National Capital Instruments [AUD] LLC 1

---

National Capital instruments [AUD] LLC 2

---

National Capital Instruments [EURO] LLC 1

---

National Capital Instruments [EURO] LLC 2

---

National Capital Instruments II LLC 2

---

National Capital Instruments II LLC1

---

NATIONAL CAPITAL INVESTMENTS LIMITED

---

NATIONAL CAPITAL TRUST I

---

NATIONAL CAPITAL TRUST II (DELAWARE)

---

National Capital Trust III

---

NATIONAL CORPORATE INVESTMENT SERVICES LIMITED

---

NATIONAL EQUITIES LIMITED

---

NATIONAL EUROPE HOLDINGS (GB) LIMITED

---

NATIONAL EUROPE HOLDINGS (WEALTH MANAGEMENT) LTD

---

NATIONAL EUROPE HOLDINGS LIMITED

---

NATIONAL FUNDING HOLDINGS PTY LIMITED

---

NATIONAL FUNDING TRUST I

---

NATIONAL FUNDING TRUST II (DELAWARE)

---

NATIONAL GLOBAL MBS MANAGER PTY LTD

---

NATIONAL GLOBAL MBS MANAGER, INC.

---

NATIONAL HK INVESTMENTS LIMITED

---

NATIONAL MARGIN SERVICES PTY LIMITED

---

NATIONAL MARKETS GROUP LIMITED

---

NATIONAL MORTGAGE SECURITIES, INC.

---

NATIONAL NOMINEES LIMITED

---

NATIONAL OBU PTY LIMITED

---

NATIONAL ONLINE TRADING LIMITED

---

NATIONAL ONLINE TRADING NOMINEES PTY LTD

---

NATIONAL WEALTH MANAGEMENT EUROPE HOLDINGS LIMITED

---

NATIONAL WEALTH MANAGEMENT EUROPE SERVICES LIMITED

---

NATIONAL WEALTH MANAGEMENT HOLDINGS LIMITED

---

NATIONAL WEALTH MANAGEMENT INTERNATIONAL HOLDINGS LTD

---

NATIONAL WEALTH MANAGEMENT NEW ZEALAND HOLDINGS LIMITED

---

NATIONAL WEALTH MANAGEMENT SERVICES LTD

---

NAUTILUS INSURANCE (EUROPE) LIMITED

---

NAUTILUS INSURANCE PTE LIMITED

---

NBA LEASING PTY. LIMITED

---

NBA PROPERTIES (QLD) LIMITED

---

NBA PROPERTIES (VIC.) LIMITED

---

NBA PROPERTIES LIMITED

---

NEW ZEALAND CARD SERVICES LTD

---

NMS NOMINEES PTY LIMITED

---

NORTH BRITISH FINANCE GROUP LIMITED (In Liquidation)

---

NORTHERN AND GENERAL FINANCE LIMITED

---

NORTHWARD CAPITAL PTY LIMITED

---

NWMH SUB LIMITED

---

O2-E LIMITED

---

P.F.A. (UK) LIMITED

---

PARTOWN PTY LIMITED

---

PEA INVESTMENTS LIMITED

---

PENGANA HOLDINGS PTY LTD

---

PFS NOMINEES PTY LIMITED

---

PLUM FINANCIAL SERVICES LIMITED

---

PMJI INC.

---

PORTSMOUTH INVESTMENT COMPANY PTY LIMITED

---

PUGET LIMITED

---

QW Rail Leasing Limited

---

RELATIONSHIP SERVICES PTY LIMITED

---

RIVER BOYNE PTY. LIMITED(In Liquidation)

---

RIVER EMBLEY PTY. LIMITED

---

RMBS 2006-2 FINANCE COMPANY PTY LIMITED

---

RMBS 2006-2 HOLDINGS PTY LIMITED

---

RMBS 2006-2 INVESTMENT COMPANY PTY LTD

---

ROSIE INVESTMENTS PTY LTD

---

RYCEE 3 PTY LIMITED

---

RYCEE 6 PTY LIMITED

---

SERV CO PTY LTD

---

Shadwell Holdings (UK) Limited

---

ST VINCENT INVESTMENTS (DEVELOPMENTS) LIMITED

---

ST VINCENT INVESTMENTS (LONDON AND SOUTH) LIMITED

---

ST VINCENT INVESTMENTS (NORTH AND SCOTLAND) LIMITED

---

ST VINCENT INVESTMENTS (NORTH WEST) LIMITED

---

ST VINCENT INVESTMENTS LIMITED

---

STARFISH COMPANY LIMITED

---

STORECARD LIMITED

---

TASOVAC PTY LIMITED

---

THE DEEP IN HULL LIMITED

---

THE SCOTTISH AGRICULTURAL SECURITIES CORPORATION P.L.C.

---

TOKENHOUSE INVESTMENTS LIMITED

---

UFINANCIAL SERVICES PTY LTD (IN LIQUIDATION)

---

VALEWIN PTY LIMITED

---

VILEXTON PTY LTD

---

VIPRO PTY LTD

---

VPL SECURITIES PTY. LIMITED (In Liquidation)

---

WM ASIA LIMITED

---

WORKING CAPITAL SERVICES PTY LTD

---

Working Capital Services UK Limited

---

Xero Limited

---

YB LEASE LIMITED

---

YB TRUST COMPANY LIMITED

---

YORBANK NOMINEES LIMITED

---

YORKSHIRE AND CLYDESDALE BANK FOUNDATION

---

YORKSHIRE AND CLYDESDALE BANK PENSION TRUSTEE LIMITED

---

YORKSHIRE BANK COMMERCIAL LEASING LIMITED

---

YORKSHIRE BANK EQUIPMENT LEASING LIMITED

---

YORKSHIRE BANK FINANCE LIMITED

---

YORKSHIRE BANK FINANCIAL SERVICES LIMITED

---

YORKSHIRE BANK HOME LOANS LIMITED

---

YORKSHIRE BANK INVESTMENTS LIMITED

---

YORKSHIRE BANK NOMINEES LIMITED

---

YORKSHIRE BANK PLC

---

YORKSHIRE BANK RETAIL SERVICES LIMITED

---

YORKSHIRE BIHK LIMITED

---

YORLEASE LIMITED

---

YOUFINANCIAL SERVICES PTY LTD (IN LIQUIDATION)

---

YOUNG STREET LIMITED

---

AVIVA AUSTRALIA HOLDINGS LIMITED

NAVIGATOR AUSTRALIA LIMITED

NORWICH UNION LIFE AUSTRALIA LIMITED

NULIS NOMINEES AUSTRALIA LIMITED

AVIVA MARKETING SERVICES PTY LIMITED

TOKARA PTY LIMITED

AVIVA FIXED ASSETS (2) PTY LIMITED

ADVANTEDGE FINANCIAL SERVICES HOLDINGS PTY LTD

CHOICE LEND PTY LIMITED

PLAN GROUP HOLDINGS PTY LTD

PLAN GROUP NOMINEES PTY LTD

PROFESSIONAL LENDERS ASSOCIATION NETWORK OF AUSTRALIA PTY LTD

PLAN AUSTRALIA PTY LIMITED

PLAN AUSTRALIA FINANCIAL SERVICES PTY LIMITED

PLAN AUSTRALIA OPERATIONS PTY LIMITED

PLAN LENDING PTY LIMITED

PLAN TECHNOLOGIES PTY LIMITED

PENNLEY PTY LIMITED

FINTRACK MEMBERS PTY LIMITED

MSS MF PTY LIMITED

MORTGAGE SUPPORT SERVICES PTY LTD

MSS MFA PTY LIMITED

ADVANTEDGE FINANCIAL SERVICES PTY LTD

FINANCE AND SYSTEMS TECHNOLOGY HOLDINGS PTY LTD

FINANCE AND SYSTEMS TECHNOLOGY PTY LTD

FASTLEND PTY LIMITED

GENERATION FINANCIAL SOLUTIONS PTY LTD

INDEPENDENT MORTGAGE AFFILIATES PTY LIMITED

JB WERE PTY LTD and its associated companies

---