

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Eircom Holdings Ltd
ACN/ARSN ACN 112 119 203

1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse and its affiliates)
ACN/ARSN (if applicable) 008 496 713
The holder ceased to be a substantial holder on 11-Aug-2009
The previous notice was given to the company on 20-Jul-2009
The previous notice was dated 20-Jul-2009

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure "A"					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

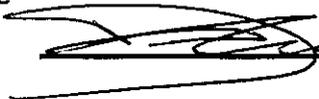
4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annexure "B"	

Signature

print name David Trude capacity Director
sign here _____ date 14-Aug-2009



Annexure "A"

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
22-Jul-2009	Credit Suisse Securities (Europe) Limited	Stock returned under OSLA	Refer to Annexure "F" dated 20 July 2009	-332,490 Common Stock	-332,490
11-Aug-2009	Credit Suisse Securities (Europe) Limited	Stock borrowed under OSLA	Refer to Annexure "F" dated 20 July 2009	1,911,650 Common Stock	1,911,650
11-Aug-2009	Credit Suisse Securities (Europe) Limited	Stock returned under OSLA	Refer to Annexure "F" dated 20 July 2009	-12,000,000 Common Stock	-12,000,000
17-Jul-2009	Credit Suisse (Hong Kong) Limited	Acquired on market	1,515.03 AUD	1,271 Common Stock	1,271
20-Jul-2009	Credit Suisse (Hong Kong) Limited	Disposed on market	-7,442.73 AUD	-6,051 Common Stock	-6,051
20-Jul-2009	Credit Suisse (Hong Kong) Limited	Acquired on market	455.30 AUD	381 Common Stock	381
21-Jul-2009	Credit Suisse (Hong Kong) Limited	Acquired on market	137.21 AUD	114 Common Stock	114
22-Jul-2009	Credit Suisse (Hong Kong) Limited	Acquired on market	9,208.77 AUD	7,251 Common Stock	7,251
22-Jul-2009	Credit Suisse (Hong Kong) Limited	Acquired on market	63.95 AUD	49 Common Stock	49
27-Jul-2009	Credit Suisse (Hong Kong) Limited	Disposed on market	-9,208.77 AUD	-7,251 Common Stock	-7,251
28-Jul-2009	Credit Suisse (Hong Kong) Limited	Disposed on market	-1.26 AUD	-1 Common Stock	-1
28-Jul-2009	Credit Suisse (Hong Kong) Limited	Disposed on market	-348.97 AUD	-274 Common Stock	-274
30-Jul-2009	Credit Suisse (Hong Kong) Limited	Disposed on market	-444.68 AUD	-363 Common Stock	-363
31-Jul-2009	Credit Suisse (Hong Kong) Limited	Disposed on market	-1,321.28 AUD	-1,089 Common Stock	-1,089
31-Jul-2009	Credit Suisse (Hong Kong) Limited	Acquired on market	21,937.77 AUD	19,457 Common Stock	19,457
04-Aug-2009	Credit Suisse (Hong Kong) Limited	Disposed on market	-853.78 AUD	-726 Common Stock	-726
06-Aug-2009	Credit Suisse (Hong Kong) Limited	Disposed on market	-412.01 AUD	-363 Common Stock	-363
06-Aug-2009	Credit Suisse (Hong Kong) Limited	Disposed on market	-1,306.37 AUD	-1,134 Common Stock	-1,134
04-Aug-2009	Credit Suisse Equities (Australia) Limited	Disposed on market	-1,240.18 AUD	-1,051 Common Stock	-1,051
04-Aug-2009	Credit Suisse Equities (Australia) Limited	Disposed on market	-343.91 AUD	-289 Common Stock	-289
05-Aug-2009	Credit Suisse Equities (Australia) Limited	Disposed on market	-3,960.60 AUD	-3,444 Common Stock	-3,444
11-Aug-2009	Credit Suisse Equities (Australia) Limited	Disposed on market	-4,380.71 AUD	-4,019 Common Stock	-4,019
11-Aug-2009	Credit Suisse Equities (Australia) Limited	Disposed on market	-4,380.71 AUD	-4,019 Common Stock	-4,019

This is Annexure "A" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

Signature

print name

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

David Trude

capacity Director

sign here

date 14-Aug-2009

