



31 August 2009

Kate Kidson  
Principal advisor  
ASX Limited

**BY EMAIL: KATE.KIDSON@ASX.COM.AU**

Dear Ms Kidson

**Essential Petroleum Resources Limited**  
**Request for extension to voluntary suspension – Listing Rule 17.2**

Pursuant to ASX Listing Rule 17.2, Essential Petroleum Resources Limited (*EPR*) requests an extension to its voluntary suspension pending the release of an announcement in relation to a proposal for the restructure of the Company's liability to Beach Petroleum Limited (*Beach*) and Mitsui E&P Australia Pty Ltd (*Mitsui*) in respect of the drilling of Fermat-1 in offshore VIC/P46. Since requesting a trading halt on 7 August 2009, EPR has been in continuous negotiations with Beach in relation to a number of commercial in confidence issues. EPR anticipates these negotiations are nearing resolution and will provide a substantive market up date pending the outcome of these negotiations. EPR is committed to resolving these issues as soon as possible.

EPR proposes that the voluntary suspension be lifted at the earlier of the announcement or the commencement of trading on **7 September 2009**.

EPR is not aware of any reason the voluntary suspension should not be granted.

By order of the Board

A handwritten signature in black ink, appearing to read 'Alfonso Grillo'.

Alfonso Grillo  
**Company Secretary**