

1 September 2009

Company Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

DIRECTOR RESIGNATION

The Board has accepted the resignation of Mr Terry Willsteed.

Mr Willsteed has advised the Company that he did not wish to stand for re election at this years Annual General Meeting and had therefore decided to stand down immediately to allow a replacement to become familiar with the Groups affairs.

Mr Anthony McClure stated that it was with some reluctance he accepted the resignation from Mr Willsteed, noting "Terry has been a Director of European Gas Limited since November 2002 and had contributed greatly to the growth of the Company's interests. The Board wish to formally record their appreciation of Mr Willsteed's efforts over the years and to sincerely thank him for his contribution."

A Final Directors Interest Notice – Appendix 3Z is appended for immediate release.

Yours sincerely



Mark Pitts
Company Secretary

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity EUROPEAN GAS LIMITED
ABN 75 075 760 655

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	TERRENCE WILLSTEED
Date of last notice	2 June 2009
Date that director ceased to be director	1 September 2009

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities N/A
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+ See chapter 19 for defined terms.

Appendix 3Z
Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest</p> <p>Shares and Options are held in the name of Patermat Pty Ltd a Company in which Mr Willsted is a Director and Shareholder</p>	<p>4,000,000 Ordinary Shares 750,000 Series B \$1.50 Director Options 28/11/2010</p>

Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.