



ABN: 91 064 820 408

ETW CORPORATION LIMITED

Level 8

256 St Georges Terrace

Perth WA 6000

Tel: +61 8 9486 8852

Fax: +61 8 9486 8854

29 December 2009

Dear Shareholder

We are pleased to enclose the Notice of Meeting and Proxy Form for shareholders to vote on the approval of the proposed acquisition of Alexium Limited as announced to ASX on 3 December 2009.

To further assist shareholders to understand the business of Alexium we also enclose:

- Fact Sheet
- Newspaper Article – “Evans & Tate Back But Better Protected”, The Australian Financial Review, 4 December 2009
- Alexium Power Point Presentation.

We encourage you to take an active part in your company by voting on the transaction. All Directors are in favour of the acquisition and believe that the acquisition represents a valuable opportunity for the company.

Those shareholders who do not currently have a marketable parcel of shares will be able to increase their shareholding either by buying on market or through a priority offer to be made to shareholders on the register at the record date which will be announced in due course.

Yours faithfully

ETW Corporation Limited

A handwritten signature in black ink, appearing to read 'N. Donovan'.

Nadine Donovan
Director

Viaticus Capital Pty Ltd

A handwritten signature in black ink, appearing to read 'Gavin Rezos'.

Gavin Rezos
Principal

SUMMARY

- ETW to re-list on the ASX on Monday 7 December, 2009
- ETW is to acquire 100% of Alexium Limited ("Alexium"), voted **"World's Best Technology 2009"** at the WBT showcase organised by the US venture capital industry.
- The Alexium Reactive Surface Treatment ("RST") is a **unique grafting technology** developed by US Department of Defence ("DoD") to give materials new or improved surface properties.
- RST technology is at the **centre of several major chem/bio defence programs** and is now being **optimised and prepared for commercial 'scale-up'** by the DoD in their facilities.
- RST is a **low energy process** to graft **multiple functions** to materials such as textiles, glass, paper, rubber and paint fillers.
- Materials may be treated to exhibit new multiple or improved properties including **flame retardance, antimicrobial, water/oil repellence and many more....**
- Approximately **\$30 million** has been spent to date by the DoD, which continues to invest in this technology
- Alexium believes that the RST technology is **disruptive for many industries including textiles, paints, packaging and healthcare** where the ability to modify surface properties and materials is crucial.
- The RST is compatible with many industrial processes and **requires modest capital investment..**

PATENTS AND THIRD PARTY AGREEMENTS

- The US Air Force holds the original US patent and Alexium is the **exclusive licensee** of this patent and has applied for additional patents in its own capacity around the world
- Alexium and the US DoD are operating under a **Collaborative Research and Development Agreement (CRADA)** relating to further development of the technology
- Alexium is negotiating with several prospective industrial partners in the US and Europe who have tested the technology and have requested a commercial relationship with the Company

EARLY COMMERCIALISATION OPPORTUNITIES

CHEMICAL, BIOLOGICAL, RADIOLOGICAL, NUCLEAR ("CBRN")

- Alexium estimates there are over 4 million CBRN suits currently in service with the DoD
- CBRN suits have a limited shelf-life and are periodically replaced, creating a billion dollar market opportunity
- The RST technology is at the centre of a major DoD program to develop a new multi-functional 'shell fabric' suitable for CBRN suits
- The technology has successfully been applied to **other military textiles**, including tents, boots, air filters, gloves, and face masks
- Technology has been tested and validated against strict technical performance criteria at DoD lab facilities

BURN PROTECTION

- Alexium's technology may be used to graft flame retardants ("FR") to a wide range of standard textiles.
- The technology has been successfully applied to nylon to prevent 'melt dripping' in the event of fire
- Technology can add new properties even to certain inherent FR fabrics, such as aramids (used by race car drivers, fire-fighters, police). These fibres naturally absorb oil or petrol, potentially compromising performance in the event of a fuel fire. The RST technology has been used to make the aramid water and oil repellent, thereby further enhancing performance.



Military uniforms can melt into skin when ignited



Untreated fabric (left) vs. RST treated flame retardant (right)

INDUSTRIAL FIRE PROTECTION

- Technology successfully used to apply flame-retardants on to a **wide range of furnishing and upholstery textiles**
- Strict fire regulations relating to public place fabrics and furnishings exist, creates a strong demand for FR.
- The RST **process does not rely on heat** and can be used to apply FR chemicals on both delicate and thick textiles, which may not be treated conventionally
- The RST process is rapid, uses very little energy or waste water compared with currently used technology.

OIL FILTERS

- Tests conducted on oil filters by a leading producer showed a **significantly improved functionality** when treated with the RST technology.
- The global oil filter market** is estimated to account for **\$6 billion** of the approximately \$30+ billion global filter market.

PAINTS

- The **DoD is working closely with a leading international paint company** in the development of high performance Chemical Agent Resistant Coatings (CARC) for military planes, ships, and vehicles
- Following significant lab testing, the technology is now being prepared for **field-testing on aircraft** in 2010
- Based on the work done by the DoD, Alexium believes the RST technology may offer a solution to several of the critical challenges facing the global coatings industry
- Initial focus will be on high-performance coating opportunities, including anti-graffiti, biocidal/anti-microbial, corrosion resistance, marine and aviation coatings.

INDUSTRY	APPLICATION SUMMARY	
Textiles	<ul style="list-style-type: none"> ▪ Military ▪ Industrial Filters 	<ul style="list-style-type: none"> ▪ Apparel/footwear ▪ Furnishings/upholstery
Paints	<ul style="list-style-type: none"> ▪ Decontaminating ▪ Antimicrobial 	<ul style="list-style-type: none"> ▪ Antifouling ▪ Anti-graffiti
Packaging	<ul style="list-style-type: none"> ▪ Cellulose Packaging 	
Glass	<ul style="list-style-type: none"> ▪ Self Cleaning 	
Tyres	<ul style="list-style-type: none"> ▪ Production of Tyres 	

ALEXIUM'S SINGLE PASS TREATMENT IS COMMERCIALY READY
INPUT: commercially available chemical compounds and functions
OUTPUT: multi-functional materials (textiles, packaging, paint additive, etc)



RST PROCESS: Low energy microwave treatment

PROPOSED BOARD AND MANAGEMENT

Mr Stephen Ribich – Managing Director and CEO

- Over 15 years experience in developing new technologies originating from US military labs with an emphasis on materials processing utilising microwaves
- Holds a Masters in International Trade and Investment Law

Mr Gavin Rezos – Executive Director and Chairman

- Extensive international investment banking experience and former Investment Banking Director of HSBC Group
- Has held executive directorships of companies in the technology sector in the UK, US and Singapore

Mr Stefan Susta – Executive Director

- Spent over 10 years working with the US DoD on technology commercialisation and leads Alexium's US operations

Mr John Almond – Commercial Director

- Broad-based international finance sector experience with emphasis on identifying emerging companies and technologies
- Brings a wealth of commercial experience to Alexium

Mr Craig Smith-Gander – Independent Non-Executive Director

- Mr Smith-Gander is a former investment banker with extensive industrial experience and currently owns and operates a successful Western Australian private company

ETW TRANSACTION SUMMARY

- [1] Loan to Alexium of GBP200,000
- [2] Raise \$3 million @ \$0.0175 pre-Consolidation (before costs)
- [3] Consolidate on 1:10 basis
- [4] Raise \$500,000 @ \$0.20 post-Consolidation
- [5] Raise \$1,000,000 @ \$0.20 in a Priority Offer to existing ETW shareholders
- [6] Alexium acquisition (all securities post-Consolidation basis):
 - Consideration to Vendors**
 - » 50 million Shares and 50 million Performance Shares
 - » 5 million Options and 5 million Performance Options
 - Consideration to Transaction Manager**
 - » 2.5 million Shares and 2.5 million Performance Shares
 - » 2 million Options
 - Other**
 - » 5 million Options to shareholder RAB
 - » 4 million Options to new Directors

ETW PROFORMA BALANCE SHEET

(millions of securities)	Shares	Options	Fully Diluted	Undiluted
[1] Current	313.8	70.0	383.8	313.8
[2] Capital Raising	171.4	0.0	171.4	171.4
PRE-CONSOLIDATION	485.3	70.0	555.3	485.3
[3] 1:10 Consolidation	48.5	7.0	55.5	48.5
[4]+[5] Capital Raising	7.5	0.0	7.5	7.5
[6] Alex. Acquisition	105.0	21.0	126.0	52.5*
PROFORMA	161.0	28.0	189.0	108.5

*Excludes all Options, Performance Shares and Performance Options

DISCLAIMER

This document has been prepared by Viaticus Capital Pty Ltd ("Viaticus"), corporate advisors to ETW Corporation Limited ("ETW"), for the purposes of discussing the prospective acquisition of Alexium Limited ("Alexium") by ETW.

This document has been prepared in confidence and is for the sole consideration of recipients based in Australia. This document shall not be used by any other party without the express written approval of Viaticus. Any statements, opinions, projections, forecasts or other material contained in this document do not constitute any commitments, representations or warranties by Viaticus or ETW, their associated entities, directors, agents and employees.

Except as required by law and only to the extent so required, directors, agents and employees of Viaticus and ETW shall in no way be liable to any person or body for any loss, claim, demand, damages, costs or expenses of whatsoever nature arising in any way out of, or in connection with, the information contained in this document. Further, should any of the information contained herein change, neither Viaticus nor ETW has any obligation to inform recipients of this document. This document includes certain statements, opinions, projections, forecasts and other material, which reflect various assumptions. The assumptions may or may not prove to be correct. In particular, there is a risk that the timing, scale and delivery of some of the outcomes referred to in this document will not eventuate.

Recipients of this document must make their own independent investigations, consideration and evaluation of the opportunity to participate in any transaction. By accepting this document the recipient agrees that if it proceeds further with its investigations, consideration or evaluation of the opportunity to participate in any transaction it shall make and rely solely upon its own investigations and inquiries and will not in any way rely upon this document. Further, recipients of this document warrant that they are a qualifying investor pursuant to Section 708 of the Corporations Act 2001.

The use of the name or mark of any specific manufacturer, commercial product, commodity, or service in this publication does not imply endorsement by the United States Air Force ("USAF").

This document alone or with collateral documents does not constitute an offer or an invitation to participate in the issue of securities in ETW or Alexium.

All figures in Australian dollars unless otherwise stated. Information provided as at 3 December, 2009.

The use of the name or mark of any specific manufacturer, commercial product, commodity or service in this publication does not imply endorsement by the United States Air Force ("USAF"). Not for General Distribution. Alexium Limited Sept 2009

Evans & Tate back but better protected

Khia Mercer

Collapsed Margaret River wine company Evans & Tate will resume trading on Monday with an unusual new mission: help protect soldiers from chemical attacks.

Evans & Tate, owner of Margaret River Classic, Gnaragara and The Reserve Brands, suffered a high-profile demise in 2007 after aggressive expansion left it with big debts.

ETW Corporation, formally Evans & Tate, will emerge from a 14-month trading suspension next week as the Perth-based company pursues an all-scrip deal to buy Alexium, a technology company operating in the United Kingdom and United States, subject to shareholder approval.

Under the Alexium deal, ETW will be renamed Alexium International Group in January.

The company plans to list on the US and European stock exchanges within two years and aims to be merged with or sold to a US company within three years.

Alexium owns the global rights to a patented process called reactive surface technology (RST), which is used by the US military to treat clothing and other textiles to protect soldiers from biological and chemical attack, including anthrax spores.

ETW raised \$3 million via the issue of about 171 million shares to investors this week and is tipped to have a market cap of \$30 million to \$40 million once relisted.

It will raise another \$500,000 after listing and launch a share purchase plan allowing existing shareholders to subscribe for up to 15,000 shares at 20¢ a share to raise \$1 million.

Gavin Rezos, principal of Perth-based boutique advisory firm Albion Capital Partners, said Alexium's RST technology, which uses low-energy microwaves to bind compounds to a range of materials, had a lot of potential. Albion is managing the float.

"RST is ready for commercialisation outside the military and has a wide range of applications including paint, footwear, furnishings and upholstery, specialist apparel, packaging, tyres, industrial filters and glass," Mr Rezos said.

He said ETW would have about \$4.5 million in cash after relisting, and would spend about \$1.5 million a year marketing RST over the next three to four years.

"We expect to receive our first order for RST for chemical bio suits by 2011, and expect to be generating revenue by next year," he said.

The US government had spent about \$US30 million (\$32 million) proving Alexium's RST technology for military use and had three fully funded programs in textiles and paints to test the durability of RST in extreme conditions.

"It's been proven through US military labs that RST provides additional benefits in the areas of waterproofing, oil proofing, flame



Photo: PETER BRAIG

The plan is a shift from grapes to reactive surface technology.

retardancy, corrosion, stain resistance and UV protection," Mr Rezos said.

Alexium will pay the US government a 2.5 per cent royalty on US sales of RST and a 5 per cent royalty to RST inventor Jeff Owens on sales outside the US.

Mr Rezos said the technology was stronger than Teflon, which made

Alexium a fierce competitor in the \$120 billion paint market. Alexium would try to sign a joint venture agreement with the dominant company in each of its target markets to sell its low-energy microwave and liquid or powder adhesive.

RST was rated as the world's best technology by the US Venture Capital Association this year.



Acquisition of *“World’s best technology 2009”*

ALEXIUM

Disclaimer

This document has been prepared by Viaticus Capital Pty Ltd (“**Viaticus**”), corporate advisors to ETW Corporation Limited (“**ETW**”), for the purposes of discussing the prospective acquisition of Alexium Limited (“**Alexium**”).

This document has been prepared in confidence and is for the sole consideration of the recipient. This document shall not be used by any other party without the express written approval of Viaticus.

Any statements, opinions, projections, forecasts or other material contained in this document do not constitute any commitments, representations or warranties by Viaticus or ETW, their associated entities, directors, agents and employees. Except as required by law and only to the extent so required, directors, agents and employees of Viaticus and ETW shall in no way be liable to any person or body for any loss, claim, demand, damages, costs or expenses of whatsoever nature arising in any way out of, or in connection with, the information contained in this document. Further, should any of the information contained herein change, neither Viaticus nor ETW has any obligation to inform recipients of this document.

This document includes certain statements, opinions, projections, forecasts and other material, which reflect various assumptions. The assumptions may or may not prove to be correct. In particular, there is a risk that the timing, scale and delivery of some of the outcomes referred to in this document will not eventuate.

Recipients of this document must make their own independent investigations, consideration and evaluation of the opportunity to participate in any capital raising. By accepting this document the recipient agrees that if it proceeds further with its investigations, consideration or evaluation of the opportunity to participate in any transaction it shall make and rely solely upon its own investigations and inquiries and will not in any way rely upon this document.



The use of the name or mark of any specific manufacturer, commercial product, commodity, or service in this publication does not imply endorsement by the United States Air Force (USAF).

This document alone or with collateral documents does not constitute an offer or an invitation to participate in the issue of securities in ETW or Alexium.



All figures in Australian dollars unless otherwise stated.

The use of the name or mark of any specific manufacturer, commercial product, commodity or service in this publication does not imply endorsement by the United States Air Force (“USAF”). Not for General Distribution. Alexium Limited Sept 2009

Private & Confidential		Table of Contents
Item		Slide
1.	Executive Summary	4
2.	Board and Management	5
3.	Technology	6
4.	Technology Overview	7
5.	Application	8
6.	Focus of Commercialisation	10
7.	Defence: Chemical and Biological Protection	12
8.	Defence: Fire Protection, Water and Oil Proofing	13
9.	Non-Defence: Focus of Commercialisation	14
10.	Patents and Agreements	17
11.	Focus of Company	18
12.	Transaction Summary	19
13.	Investment Summary	20
14.	Contacts	21


3


Private & Confidential		Executive Summary
<p>Alexium – “world’s best new technology 2009”*</p> <ul style="list-style-type: none"> •ETW acquiring a 100 per cent interest in Alexium who won “World’s Best Technology 2009” <ul style="list-style-type: none"> » Developed by USAF and Dr Jeff Owens » USAF receives a 2.5% gross sales royalty in the US region » Dr Owens will receive a 5 % gross sales royalty in the rest of the world. <p>The technology</p> <ul style="list-style-type: none"> » Enables the modification of surface properties of a wide range of materials » Single or multiple functions can be applied simultaneously » Functions include flame retardants, oil/water repellents, antimicrobials, etc » The process is fast, inexpensive and uses standard “off-the-shelf” chemicals » It can be used in conjunction with many other existing manufacturing processes. » Invented, tested and validated over a number of years by the US Department of Defence » Awarded “The Worlds Best Technology 2009” ahead of 90 finalists from around the world* <p><small>*As awarded by the National Association of Seed and Venture Funds for most disruptive new technology that is closest to commercialisation</small></p>		


4


Steve Ribich – CEO

- 15 + years experience in developing new technologies from US military labs with emphasis on materials processing and microwaves
- 10 + years experience in the resources industry in processing and as CEO in public companies
- B.Sc and Masters in International Trade and Investment Law

Gavin Rezos – Executive Director and Chairman

- Extensive international investment banking experience. Former Investment Banking Director of HSBC Group with regional roles based in London, Sydney and Dubai
- Former CEO positions and executive directorships of companies in healthcare and technology in Australia, the UK, US and Singapore .
- Non exec Director of Iluka Resources

Stefan Susta – Executive Director

- 10 years + experience in working with the DOD on technology insertion, tech transfer and commercialisation.
- Holds a B.Sc in chemical engineering and an MBA .

John Almond – Business Development Director

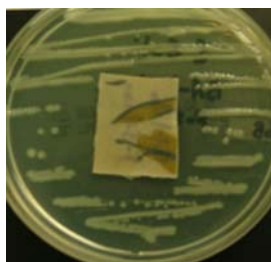
- Career in international finance sector with past 8 years focused on identifying and funding emerging companies and technologies

Craig Smith-Gander – Non Executive Director

- Experienced investment banker with extensive industrial experience and owner and operator of successful Western Australian private company

Technology overview

- 16+ US Department of Defence scientists and technicians working on technology
 - Strategic technology and commercial relationship between Alexium & USAF
- Technology initially developed for specific (unmet) CBRN needs
- Need to attach multiple functions to textile & other surfaces
 - Flame retardants
 - Oil and water repellents
 - Antimicrobials
 - CBRN reagents
 - Others



Antibacterial 50:50 Cotton Nylon killing surrounding E. coli

Functions to be attached simultaneously

Cost effective scalable process needed for textiles, glass, paints, etc

All development costs to date (>\$30million) paid by DoD

Benefits of Alexium's technology

Can be used on a wide range of surfaces and substrates
 Creates a very stable graft and efficient molecular alignment
 Enables the grafting of multiple functions simultaneously
 Low capital investment required
 Uses standard commercially available components and chemicals
 LOW energy requirements and minimal waste

Commercially
available chemical
compounds and
functions



Alexium's unique microwave technology

Multi-functional
materials (textiles,
packaging, paint
additive, etc)

Application of technology

•Technology driven by:

- Unique multi-functionality
- Adaptability and durability
- Ease of application
- Lower carbon footprint

» Lower costs/ "green technology"

- Single pass treatment of 5 – 10 seconds
- Non-thermal with low power consumption
- Lower chemical use
- Minimal waste water


- US Department of Defence developing additional applications with the technology



Untreated 50:50 Cotton Nylon

Treated 50:50 Cotton Nylon

Private & Confidential				Application
Principal applications to date				
INDUSTRY	APPLICATION	DRIVER	TESTED	COMMENTS
Textiles	Defence	Performance	Yes	CBRN suits, tents, masks, filters, boots, etc
	Industrial Filters	Perform/Cost	Yes	Oil and water filters, filter membranes
	Furnishings / Upholstery	Perform / Cost	Yes	Fire retardant treatment, stain and water repellence
	Footwear	Performance	Yes	Oil and water repellence
	Specialist Apparel	Performance	Yes	Work wear, first responders (police, fire)
Paints	Self-decontaminating	Performance	Yes	Military and industrial applications
	Regenerating Antimicrobial	Performance	Yes	Hospital and hygiene, longitudinal study
	Marine Antifouling/ballast	Perform / Cost	No	RST: to address regulatory issues faced by the shipping industry
	Anti Graffiti	Performance	No	Low surface energy coating from RST
Packaging	Cellulose Packaging	Perform / Cost	No	Grafting of anti-counterfeit 'watermarking' applied to food packaging, pharmaceuticals, cosmetics, etc
Glass	Self Cleaning	Perform / Cost	Yes	single and multiple functionality to glass
Tyres	Production of Tyres	Cost	No	Silane technology used in tyre production

Private & Confidential		Focus of Commercialisation
Military sector – textiles		
<ul style="list-style-type: none"> •Chemical, Biological, Radiological, and Nuclear (CBRN) defence <ul style="list-style-type: none"> » 'Shell fabric' for new CBRN suits » Technical performance criteria exceeded » Multi-billion dollar market » "Scale-up" of process funded by DoD •Other Military Uniforms •Tents, boots, backpacks, and sleeping bags <ul style="list-style-type: none"> » Water and oil proof » Flame retardant » Anti-microbial » Self-cleaning 		

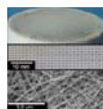
Military sector – paints

- Chemical Agent Resistant Coating (CARC) program

- » DoD funding in place, field trials begin 2010
- » Joint Program, US Army, US Navy, US Air Force
- » Trial on USAF planes, US Army vehicle, and US Navy ship
- » Modification of paint to give new and enhanced properties
- » Resulting in new functions and improved performance

**Military sector**

- Alexium technology can add new functionality to CBRN suits

**Human Performance****Air Purification****Clothing Design****Respirator Design****Joint Chemical Ensemble**

Defence: Fire Protection, Water and Oil Proofing

Defence sector

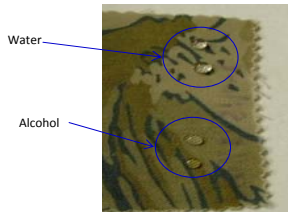
- Alexium can provide flame retardant, water and oil repellent clothing



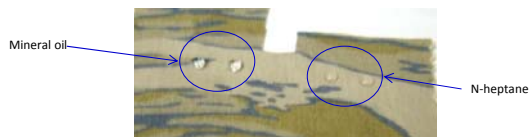
Untreated military uniform on the left, Alexium flame retardant uniform on the right



Alexium's flame retardant textiles are self extinguishing



Water and alcohol 'floating' on the surface of Alexium treated textile



Mineral oil and n-heptane 'floating' on the surface of Alexium treated textile

Non-Defence: Focus of Commercialisation

Commercial sector – fabrics

Upholstery and furnishing fabrics

- » Flame retardant
- » Water & stain repellence
- » Meets European test standards
- » Can be used to treat a wider range of fabrics
- » Cost effective as multiple functions applied simultaneously

Treatment of aramids

- » Licensing request from leading US textile group
- » US military a major user of aramids (eg Nomex®, Kevlar®)
- » Global annual sales of aramids exceed \$8 billion

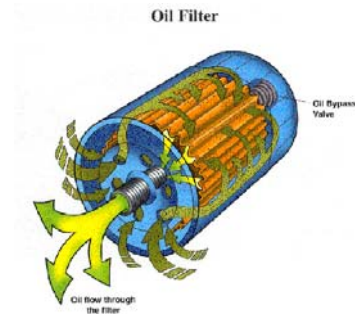


- Joint ventures being considered for various textile applications

Commercial sector – oil filters

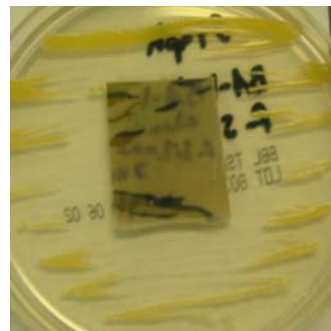
• Industrial oil filter trial

- » Improved performance
- » Durable
- » Low cost
- » Multi-billion dollar industry
- » Multiple Other potential filter applications
- » HEPA
- » Reverse Osmosis
- » Bio-filters

**Commercial sector – paints**

• Multi-billion dollar market

- » Anti-microbial
 - Commercially attractive to health-care
 - Effective against 'super-bugs' including C-Diff
- » Anti-corrosion
- » Anti-graffiti
- » Marine & aviation coatings
 - Super "low surface energy" coatings
 - Alexium technology used to "modify" pigments and fillers



Antibacterial 50:50 Cotton Nylon killing golden staph

Patents



- Original patent owned by US DoD
 - » Exclusive licensee
 - » Research and development rights covered by CRADA
- New patent applications owned by Alexium
- Recent technology developments - expanded patent portfolio

Third party agreements and short term news flow

- Licencing opportunities in United States, Europe, Australia
 - » **Defence**
 - » CBRN suits
 - » Paints and coatings
 - » Flame retardant materials
 - » **Non-defence**
 - » US textile supplier JV requested
 - » Non-exclusive UK licence for flame retardant textiles
 - » Ballast water treatment

**Utilisation of technology**

- Licencing and JV agreements to commercialise technology
- Defence orders initial focus
 - » CBRN suits and accessories
 - » Collective Protective Systems (tents, etc)
 - » Paint and coatings ongoing opportunity
- Non-defence applications
 - » First responder (police, fire)
 - » CBRN suits also required
 - » Paint and coatings
 - » Oil filters
 - » Textiles

Private & Confidential		Transaction Summary				
Acquisition of Alexium		Proforma Capital Structure				
Agreement to acquire 100% of Alexium for scrip:		(millions of securities)	Shares	Options	Fully Diluted	Undiluted
1. Loan to Alexium of GBP200,000 ;						
2. Raise \$3 million @ \$0.0175 per share pre-Consolidation		1. Current	313.8	70.0	383.8	313.8
3. Consolidate on a 1:10 basis		2. Capital Raising @ \$0.0175	171.4	0.0	171.4	171.4
4. Raise \$1,500,000 @ \$0.20 post-Consolidation						
5. Acquisition Shares (post-Consolidation basis):		PRE-CONSOLIDATION	485.3	70.0	555.3	485.3
<u>Vendors</u>						
» 50 million Shares and 50 million Performance Shares		3. 1:10 Consolidation	48.5	7.0	55.5	48.5
» 5 million Options and 5 million Performance Options		4. Capital Raising @ \$0.20	7.5	0.0	7.5	7.5
<u>Arranger</u>		5. Alex. Acquisition	105.0	21.0	126.0	52.5*
» 2.5 million Shares and 2.5 million Performance Shares						
» 2 million Options		PROFORMA	161.0	28.0	189.0	108.5
<u>Other</u>		* Excludes all Options, Performance Shares and Performance Options				
» 5 million Options to venture fund shareholder						
» 3.5 million Options to new Directors						
		19				

Private & Confidential

Investment Summary

Overview

- Worlds Best Technology 2009
- Environmentally friendly
- Fire retardant, anti-microbial, anti-bacterial, chemical neutralising, water proofing, and oil proofing

Commercial applications

- Disruptive and commercially ready
- Defence and non-defence applications
- Value adding technology


Platform technology

- Disruptive
- Multiple functionality
- Supported by US DoD

Alexium - "World's best technology 2009"



20



Mr Gavin Rezos
Principal
Viaticus Capital Pty Ltd
PO Box Z5425
Perth WA 6831

E:

gavinrezos@viaticuscapital.com.au

M: + 61 412 898 235