



4C Security Solutions Limited

ABN 89 000 029 265

Level 1, 82 Waterloo Road
North Ryde NSW 2113 Australia

PO Box 1948
Macquarie Centre
North Ryde NSW 2113

Phone: +61 2 8817 2800

Fax: +61 2 8817 2811

Email: info@4csecuritysolutions.com

Web: www.4csecuritysolutions.com

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Australian Securities Exchange
By electronic transmission

Variation of Agreement with 4C Controls Inc. effective 1 November 2009

On 5 February 2009 the company entered into an arrangement with 4C Controls Inc. ("FOUR") in relation to services provided by the company's CEO, Mr. Angeloglou (refer to the company's ASX announcement dated 9 February 2009). Currently under the terms of that agreement Mr. Angeloglou acts as CEO of both FOUR and 4C Security Solutions Limited ("FCS") and FCS pays a monthly fee of A\$15,600 to FOUR for services provided by Mr. Angeloglou in fulfilment of his duties as CEO of FCS.

In the interests of securing the company's long term future, the agreement between FOUR and FCS has been varied by mutual consent as follows: from 1 November 2009 FCS will pay FOUR a monthly fee of 1 EURO for services to be provided by Mr. Angeloglou in fulfilment of his continuing duties as CEO of FCS.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'S. Danielson', with a long horizontal stroke extending to the right.

Steven J. Danielson
Company Secretary



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