18 February 2009

Australian Securities Exchange
By electronic transmission

Confirmation that Mr. A. Angeloglou continues as CEO

It has come to the company's attention that there has been some misunderstanding regarding Mr. Anastasios Angeloglou's position as CEO of the company in light of his appointment as CEO of 4C Controls Inc.

4C Security Solutions Limited (FCS) is pleased to further clarify and confirm the role and terms of appointment of Mr. Angeloglou as the company's CEO.

Mr. Angeloglou, was employed by FCS under an historical employment agreement that the parties mutually agreed to terminate to allow FCS to enter into a contract for the services provided by the CEO as part of the operational alliance with 4C Controls Inc.

Under the operational alliance, FCS retains the executive services of Mr. Angeloglou and he will continue to act as the Chief Executive Officer and Executive Director of FCS.

As part of the operational alliance, the revised direct cost to FCS for the services of the CEO is $187,200 per year ($15,600 per month). The agreement is for the period from 5 February 2009 until 30 June 2011 and may be terminated by either party:-
(a) at any time by mutual consent in writing;
(b) by 4C Controls giving four months' written notice to FCS;
(c) by FCS giving four months' notice to 4C Controls at any time after 30 June 2009; or
(d) by FCS without notice if events specified in the agreement occur.

The Board of FCS looks forward to continue working with its CEO to deliver value for all of its stakeholders, investors, customers and its employees.

Steven Danielson
Company Secretary