

6 July 2009

The Manager
Company Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

**POLARTECHNICS LIMITED ACN 003 148 427 (PLT) – OFF MARKET TAKEOVER BID (BID)
FOR FERMISCAN HOLDINGS LIMITED ACN 000 689 725 (FER)**

Pursuant to Section 630 of the *Corporations Act* and Section 9.7.5 of PLT's offers under the Bid ("Offers"), PLT gives notice of the status of the conditions of the Offers ("Conditions").

1. The Offers are not free of the Conditions.
2. As far as PLT knows, the Conditions have not been fulfilled on the date this notice is given.
3. As on the date of this notice, PLT has received acceptances for 2.71% of the shares in FER and PLT's voting power is 22.61% of the total voting power attached to the shares in FER.

The Offers remain open for acceptance until 7:00pm on 15 July 2009, when the Offer Period ends. PLT will not extend the Offer Period.

By order of the Board

Yours faithfully
POLARTECHNICS LIMITED



Richard Legge
Company Secretary

cc Fermiscan Holdings Limited