



FAIRFAX MEDIA GROUP FINANCE SETTLES MTN BUY-BACK

SYDNEY, 27 May, 2009: Fairfax Media Group Finance Pty Limited ("Fairfax") [ASX: FXJ] on 27 May, 2009, successfully settled on the purchase and cancellation of A\$32,300,000.00 of its fixed rate A\$MTNs due 27 June, 2011 ("2011 A\$MTNs").

The price at which the buy back of the 2011 A\$MTNs was executed was:

A\$MTN	Capital Price	Accrued Interest	Gross Capital Price
Fixed Rate MTN (ISIN: AU300JF20036)	84.00	2.848	86.848

The remaining June 2011 A\$MTNs which were not bought back by Fairfax as part of this process will, subject to their terms and conditions, be redeemed on their existing maturity of 27 June 2011.

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