

FAIRFAX MEDIA LIMITED ANNOUNCES FAIRFAX SPS DISTRIBUTION RATE

SYDNEY, 1 May, 2009: The Distribution Rate on Fairfax SPS [ASX:FXJPB] for the Distribution Period from 1 May 2009 up to and including 31 October 2009 has been set at 4.5517% per annum. The payment date is expected to be 30 October 2009.

This has been determined according to the terms of the Fairfax SPS and is based on the Reference Rate (6 month BBSW on 1 May 2009, being 3.0017% per annum) plus the Margin (being 1.55% per annum).

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