

ASX Announcement

Tuesday 15 December 2009

Appointment of Director

The Board of FerrAus Limited (ASX: FRS) is pleased to advise that, effective today, Mr Guoping Liu has been appointed to the FerrAus Board as a Non-Executive Director.

Mr Liu's appointment follows the completion of the share placement to Union Park Company Limited (UPC), a wholly owned subsidiary of China Railway Materials Commercial Corporation (CRM).

Under the Share Subscription Agreement with FerrAus Limited, UPC is entitled to appoint a representative to the FerrAus Board. Mr Liu is UPC's representative.

Mr Liu is the Vice President of CRM, Chairman to the Board of UPC and has extensive international experience within the USA, Europe and South America.

The Board considers that Mr. Liu's expertise, industry experience and relationships will be of great assistance in the next phase of the Company's development. On behalf of the Directors I am delighted to welcome Mr Liu to the Board.

A handwritten signature in blue ink, appearing to read 'John Nyvit', is written in a cursive style.

John Nyvit
Chairman