

## **New Iron Ore Zone Identified**

### Key Points

- New, near surface detrital iron ore zone identified at the Robertson Range Project.
- Approximately 700 metres long, 200 metres wide and 86 metres at its thickest intersection

FerrAus Limited (ASX: FRS) announced today that recent drilling had identified a new, near surface detrital iron ore zone at its Robertson Range Project in the East Pilbara region, Western Australia.

Located in the South West portion of King Brown Prospect, this new detrital iron ore zone sits adjacent to sub-cropping iron mineralization in the Marra Mamba Iron Formation (Newman Member) and extends into a deep palaeo-channel trending to the South East (see Appendix: Plan View - New Detrital Iron Ore Zone, King Brown Prospect).

A reverse circulation drilling program (12 holes for 1,722 metres) was completed across the target area as follow-up to earlier positive results.

FerrAus Limited's Managing Director, Mike Amundsen, said; "The analysis of this recent drilling has returned some outstanding results from near the surface.

"At this stage we have been able to establish that this new detrital iron ore zone is approximately 700 metres long and 200 metres wide, with a best intersection of 86 metres at 57.9 per cent Fe.

"We have planned to undertake some additional drilling in order to determine the size of the resource," he said.

FerrAus has recorded some impressive results on this new target including 36 metres @ 57.1 per cent Fe in RC drill hole RRRC0673 from 44 metres to 80 metres, and 86 metres @ 57.9 per cent Fe in RC drill hole RRRC0570A from 24 metres to 110 metres.

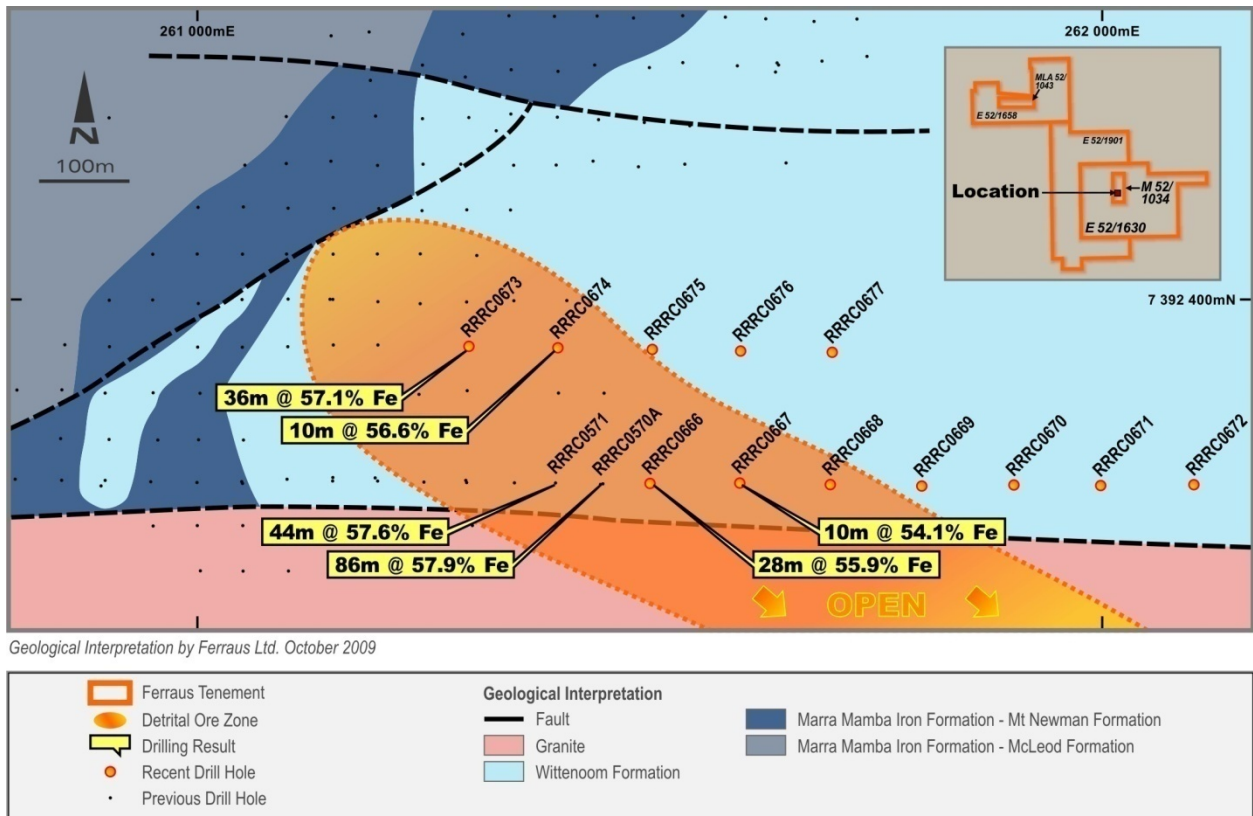
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Appendix: Plan View - New Detrital Ore Zone, King Brown Prospect

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## Appendix: Plan View - New Detrital Iron Ore Zone, King Brown Prospect:



Note: In drill hole RRRC0570A, void occurrences within mineralised zones were assigned a value of 45 per cent Fe for intercept calculations

## Competent Person Statement

Geological interpretation, exploration results, and mineral resource information contained in this report to which this statement is attached is based on information compiled by Mr Peter Brookes who is member of the Australian Institute of Geoscientists (AIG) and who is a full time employee of FerrAus Ltd. Peter Brookes has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which is being undertaken to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources, and Ore Reserves". Mr Brookes consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

## Forward Looking and Exploration Target Statements

This release may include forward-looking statements that are based on management's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of FerrAus Limited, that could cause actual results to differ materially from such statements. Forward looking statements include, but are not limited to, statements concerning the Company's exploration program, outlook, target sizes, resource and mineralised material estimates. They include statements preceded by words such as "potential", "target", "scheduled", "planned", "estimate", "possible", "future", "prospective", and similar expressions. The term "Direct Shipping Ore (DSO)", "Target", and "Exploration Target", where used in this announcement, should not be misunderstood or misconstrued as an estimate of Mineral Resources and Reserves as defined by the JORC Code (2004), and therefore the terms have not been used in this context. Also, FerrAus Limited makes no undertaking to subsequently update or revise the forward-looking statements made in this release to reflect events or circumstances after the date of this release