



FALL RIVER RESOURCES LTD.

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5 May 2009

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000

Dear Sirs

RE: NOTICE OF EXPIRY OF OPTIONS

The Company has on issue 41,773,972 listed options (ASX Code FRVOA) with an expiry date of 9 May 2009.

Under the terms of their grant, each option entitles the holder to acquire one (1) fully paid ordinary share in the issued capital of the Company at an exercise price of \$0.10 per option exercised.

Quotation of these options will cease on 4 May 2009.

There is no obligation on option holders to exercise their options. However any options not exercised by their expiry date will lapse and any rights under the options will cease.

The trading price of the Company's fully paid ordinary shares on 23 April 2009, being the last day the Company's fully paid ordinary shares were traded on the ASX prior to the date of issue of this notice was \$0.004.

During the preceding three month period, the highest market sale price of fully paid ordinary shares of Fall river Resources Limited was \$0.005 on 16 April 2009. The lowest market sale price of fully paid ordinary shares of Fall River Resources Limited was \$0.002 on 15 April 2009.

An option expiry notice will not be sent to option holders.

Should there be any questions concerning the exercise of these options kindly contact the undersigned on telephone number (02) 9276 1292.

Yours faithfully

D L Hughes
Secretary