



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE ("ASX")

WEDNESDAY, 13 MAY 2009

SETTLEMENT - FIG TREE DEVELOPMENTS LTD (FORMERLY VILLAGE LIFE LTD)

1. The Board of Directors of IMF (Australia) Ltd ("IMF") is pleased to announce that the settlement of the claim it funded against Fig Tree Developments Ltd (formerly Village Life Ltd) and certain of its directors has become unconditional.
2. It is currently estimated that IMF will receive revenue of approximately \$1.4M and generate a profit after capitalised overheads of approximately \$0.4M (before tax) from this investment.
3. IMF expects payment to be received in June 2009.
4. As this matter was conditionally settled in March 2009 (see the Company's ASX announcement of 30 March 2009), no value for this investment was included in the Case Investment Portfolio totalling \$1,190M announced on 31 April 2009.

A handwritten signature in black ink, appearing to read 'Diane Jones', enclosed within a hand-drawn oval.

Diane Jones
Chief Operating Officer

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