

## GoldLink Bidders Statement Received Board Advises Shareholders to TAKE NO ACTION

Indago Resources Limited (ASX: IDG, "Indago") confirms that it has today received the Bidders Statement relating to a proportional off-market takeover offer made by Goldlink IncomePlus Limited ("Goldlink").

The offer is for GoldLink to acquire only 10% of the shares of Indago that they do not already own.

This unusual and unsolicited bid is via a highly conditional all scrip offer of 50 GoldLink shares for every 1 Indago Resources share.

Concurrent with the offer, GoldLink and an associated shareholder have called a general meeting of shareholders which is to be held on 17 August 2009, seeking to remove the current Board of Directors.

The directors of Indago continue to advise shareholders to **TAKE NO ACTION** in response to the offer. The directors will make a recommendation to shareholders once they have had the opportunity to fully consider the Bidders Statement and make a formal recommendation to shareholders.

Azure Capital and Johnson Winter & Slattery are advising Indago.

-ENDS-

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