

26 May 2009

Company Announcements Office
Australian Securities Exchange
Level 1, Exchange Square
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Re: Substantial Shareholder Notice – Gloucester Coal Ltd (GCL)

Credit Suisse Holdings (Australia) Ltd ("Credit Suisse") would like to advise the market that the Substantial Shareholder Notice as announced to the Australian Securities Exchange (ASX) and the Company, Gloucester Coal Ltd (GCL), on 21 May 2009 should not have been lodged due to a miscalculation of the holding.

We apologize for any inconvenience caused to the market.

Yours faithfully



Sarah Culham
Company Secretary
Credit Suisse Holdings (Australia) Ltd