



GLOBAL MASTERS FUND LIMITED

2 March 2009

Company Announcements Office
Australian Stock Exchange
Exchange Centre
Level 6
20 Bridge Street
SYDNEY NSW 1215

Revised Appendix 3C – lodged 2 March 2009

It has come to our attention that the date on which that current on-market buy back ceases was incorrectly disclosed as 19 March instead of 24 March 2009.

We have lodged an amended Appendix 3C with the correct date of 24 March 2009 shown.

For further information please call the Company Secretary on 1300 552 660.

Yours faithfully,

Brian Jones
Company Secretary

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Appendix 3C

Announcement of buy-back (*except* minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001.

Name of entity	ABN
Global Masters Fund Limited	84 109 047 618

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market buy-back
2	⁺ Class of shares which is the subject of the buy-back (<i>eg, ordinary/preference</i>)	Ordinary
3	Voting rights (<i>eg, one for one</i>)	One for one
4	Fully paid/partly paid (<i>and if partly paid, details of how much has been paid and how much is outstanding</i>)	Fully paid
5	Number of shares in the ⁺ class on issue	12,778,212
6	Whether shareholder approval is required for buy-back	No
7	Reason for buy-back	To complete the buy back authorised by general meeting of shareholders held 20 March 2008 up to 100,000 shares by 24 March 2009 – i.e. within 10/12 rule.

⁺ See chapter 19 for defined terms.
30/9/2001

Appendix 3C

Announcement of buy-back

8	Any other information material to a shareholder's decision whether to accept the offer (<i>eg, details of any proposed takeover bid</i>)	None
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On-market buy-back

9	Name of broker who will act on the company's behalf	N/A
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10	Deleted 30/9/2001.	
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11	If the company intends to buy back a maximum number of shares - that number <small>Note: This requires a figure to be included, not a percentage.</small>	100,000
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12	If the company intends to buy back shares within a period of time - that period of time; if the company intends that the buy-back be of unlimited duration - that intention	Up to 24 March 2009
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13	If the company intends to buy back shares if conditions are met - those conditions	Company can, but is under no obligation to buy back 10% of the issued shares
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Employee share scheme buy-back

14	Number of shares proposed to be bought back	N/A
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15	Price to be offered for shares	N/A
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⁺ See chapter 19 for defined terms.

Selective buy-back

- 16 Name of person or description of class of person whose shares are proposed to be bought back
- 17 Number of shares proposed to be bought back
- 18 Price to be offered for shares

Equal access scheme

- 19 Percentage of shares proposed to be bought back
- 20 Total number of shares proposed to be bought back if all offers are accepted
- 21 Price to be offered for shares
- 22 ⁺Record date for participation in offer
Cross reference: Appendix 7A, clause 9.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: Date: ...2/3/2009.....
(Director/Company secretary)

Print name:BRIAN JONES.....

⁺ See chapter 19 for defined terms.