

GOLD ONE INTERNATIONAL LIMITED
Registered in Australia under the Corporations Act (Cth) 2001
ACN: 094 265 756
Registered as an external company in the Republic of South Africa
Registration number: 2009/000032/10
Share code: (ASX/JSE) GDO – International PrimeQX (AFSGY)
ISIN: AU000000GDO5
("Gold One" or the "company")

1 July 2009

Twin Hills Project sold for \$A 1.75 million cash

Gold One International Limited (ASX: GDO) is pleased to announce that it has sold its Twin Hills project in North Queensland to North Queensland Metals Limited (ASX: NQM) and Heemskirk Consolidated Limited (ASX: HSK) (in proportions of 60% and 40%, respectively) for A\$1.75 million.

The asset sale is for cash, payable in 4 installments. Completion of the sale is subject to certain conditions, including relevant approvals from the Minister responsible for the administration of the Queensland *Mineral Resources Act 1989*.

The sale of the Twin Hills project is in line with Gold One's strategy of realising value from non-core assets, as it pursues organic growth through the development of its core gold projects, including the near production Modder East Project and the large Ventersburg Project, and external growth in its targeted geographies of Australia, North America and Southern Africa.

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Issued by Gold One International Limited
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Note to editors:

Gold One International Limited is an Australian and African gold resource company listed on the financial markets operated by ASX Limited (the Australian Securities Exchange) and JSE Limited (the Johannesburg Securities Exchange) (issuer code GDO). It is developing the new Modder East mine on the East Rand, some 30 kilometres from Johannesburg, and also owns the nearby existing Sub Nigel mine, which has recently been recommissioned. Its other assets include the large Ventersburg project, and Bothaville, both in the Free State goldfields, the Tulo concession in Mozambique and the Etendeka greenfields project in Namibia.