



MARKET RELEASE

22 April 2009

Gryphon Minerals Limited

TRADING HALT

The securities of Gryphon Minerals Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Friday, 24 April 2009 or when the announcement is released to the market.

Security Code: GRY


Jill Hewitt
Adviser Issuers (Perth)



ASX : GRY
www.gryphonminerals.com.au

Wednesday, 22 April 2009

Australian Stock Exchange
Exchange Place
2 The Esplanade
Perth WA

Request for Trading Halt

In accordance with ASX Listing Rule 17.1 the Board of Directors of the Company wishes to request an immediate trading halt of the Company's securities pending the release of an announcement with regard to a capital raising.

The Company is expecting to make an announcement no later than the commencement of trading on Friday 24 April 2009.

The Company is not aware of any other information necessary to inform the market about the trading halt.

The Company is not aware of any reason why the trading halt should not be granted by the ASX.

Yours faithfully

Brett Dunnachie
Company Secretary