



## COMPANY ANNOUNCEMENT

2 June 2009

### GRD Minproc awarded contract for Angostura Gold-Silver Project

Engineering and project delivery company GRD Minproc, a subsidiary of GRD Limited (**ASX: GRD**), will undertake the definitive feasibility for Greystar Resources Limited's Angostura Gold-Silver Project in Colombia.

The work will be managed by GRD Minproc's Santiago office, which has already worked with Greystar Resources on an earlier stage of Angostura's development. The study will look to maximise the economics of the project by selecting the best processing route capable of treating Angostura's diversity of ore types.

The GRD Minproc team will carry out a range of activities including preliminary process design, site infrastructure engineering, and capital and operating cost estimates.

GRD Group Chief Executive Cliff Lawrenson said GRD Minproc was able to bring to the study an impressive track record in the evaluation, design and construction of a range of South American gold projects.

"Colombia is also part of one of the world's under-developed mineral regions and our Santiago team looks forward to working with Greystar Resources on the next phase of bringing this project to production," Mr Lawrenson said.

### ENDS

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**GRD Limited** is an Australian engineering and development company.

**GRD Minproc**, a wholly owned subsidiary of GRD Limited, is a leading global engineering and project delivery business providing high value services and specialising in the design, procurement and construction of mineral resource and waste-to-resources projects.

The company's process engineering and project record are internationally recognised with extensive experience gained in copper, gold, uranium, nickel and iron ore.