

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme GRD Limited

ACN/ARSN 009 201 754

1. Details of substantial holder (1)

Schroder Investment Management Australia Limited

Name

ACN/ARSN (if applicable) 22 000 443 274

There was a change in the interests of the substantial holder on

18/09/2009

21/03/2009

The previous notice was given to the company on

16/03/2009

The previous notice was dated

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	18,280,516	9.50%	16,203,407	8.42%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
17/03/2009 to 18/09/2009	SIMAL	Transfer in	4,257,500	2,022,654	2,022,654
17/03/2009 to 18/09/2009	SIMAL	Transfer out	9,261,797	5,224,371	5,224,371
17/03/2009 to 18/09/2009	SIMAL	Purchase	24,816,614	13,509,368	13,509,368
17/03/2009 to 18/09/2009	SIMAL	Sales	21,399,163.95	12,384,760	12,384,760

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
SIMAL	BNP Paribas Securities Services	BNP Paribas Securities Services	Ordinary Shares	629,670	629,670
SIMAL	JP Morgan Custodial Services	JP Morgan Custodial Services	Ordinary Shares	6,482,448	6,482,448
SIMAL	Citicorp Nominees Ltd HK	Citicorp Nominees Ltd HK	Ordinary Shares	3,048,909	3,048,909
SIMAL	HSBC Custody Nominees (Australia) Ltd	HSBC Custody Nominees (Australia) Ltd	Ordinary Shares	1,066,763	1,066,763
SIMAL	National Nominees Ltd - Melbourne	National Nominees Ltd - Melbourne	Ordinary Shares	3,168,960	3,168,960
SIMAL	State Street Australia Limited	State Street Australia Limited	Ordinary Shares	1,806,657	1,806,657

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	
Schroder Investment Management Australia Limited (SIMAL)SIMAL	Related Fund Manager

6. Addresses

The addresses of persons named in this form are:

Name	
Schroder Investment Management Australia Limited (SIMAL)	Level 20 Angel Place, 123 Pitt Street, Sydney, 2000, Australia