

Appendix 5B

Mining exploration entity quarterly report

Name of entity

GREEN ROCK ENERGY LIMITED

ACN or ARBN

094 551 336

Quarter ended ("current quarter")

31 December 2008

Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (6 months) \$A'000
Cash flows related to operating activities		
1.1 Receipts from sales and related debtors		
1.2 Payments for (a) exploration and evaluation	(302)	(417)
(b) development	0	0
(c) production	0	0
(d) administration	(389)	(772)
1.3 Dividends received	0	0
1.4 Interest and other items of a similar nature received	28	76
1.5 Interest and other costs of finance paid	0	0
1.6 Income tax paid	1	(9)
1.7 Other(provide detail if material)	0	0
Net Operating Cash Flows	(662)	(1,122)
Cash flows related to investing activities		
1.8 Payment for purchases of:(a) prospects	0	0
(b) equity investments	0	0
(c) other fixed assets	0	(3)
1.9 Proceeds from sale of: (a) prospects	0	0
(b)equity investments	0	0
(c) other fixed assets	1	1
1.10 Loans to other entities	0	0
Net Investing Cash Flows	1	(2)
1.13 Total operating and investing cash flows (carried forward)	(661)	(1,124)

+ See chapter 19 for defined terms.

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1.13	Total operating and investing cash flows (brought forward)	(661)	(1,124)
Cash flows related to financing activities			
1.14	Proceeds from issues of shares, options, etc.	0	0
1.15	Costs associated with the issue of shares, options etc	0	0
1.16	Proceeds from borrowings	0	0
Net financing cash flows		0	0
Net increase (decrease) in cash held		(661)	(1,124)
1.20	Cash at beginning of quarter/year	2,395	2,858
1.21	Cash at end of quarter	1,734	1,734

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	169
1.24	Aggregate amount of loans to the parties included in item 1.10	0

1.25 Explanation necessary for an understanding of the transactions

Salary and superannuation paid to Directors	169
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Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

None

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

None

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	150
4.2 Development	0
Total	150

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	31	90
5.2 Deposits at call	1,703	2,305
5.3 Fixed Deposits	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.21)	1,734	2,395

+ See chapter 19 for defined terms.

Changes in interests in mining tenements

	Tenement reference	Nature of interest	Interest at beginning of quarter %	Interest at end of quarter %
6.1	Interests in mining tenements relinquished, reduced or lapsed	NIL		
6.2	Interests in mining tenements acquired or increased.	Geothermal Exploration Licences (GELs) Great Artesian Basin, South Australia		
	GEL 366	Registered holder	0%	100%
	GEL 367	“	“	“
	GEL 368	“	“	“
	GEL 369	“	“	“
	GEL 370	“	“	“
	GEL 371	“	“	“
	GEL 372	“	“	“
	GEL 373	“	“	“
	GEL 374	“	“	“
	GEL 375	“	“	“
	GEL 376	“	“	“
	Acquired on 31 October 2008			

Issued and quoted securities at end of current quarter

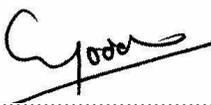
	Number issued	Number quoted	Par value (cents)	Paid-up value (cents)
7.1	Preference securities	NIL		
7.2	Issued during quarter	NIL		
7.3	+Ordinary securities	180,381,022	180,381,022	
7.4	a) Issued during quarter:	NIL		
7.5	+Convertible debt securities	NIL		
7.6	Issued during quarter	NIL		

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7.7	Converted to ordinary shares	NIL			
7.8	Options <i>(description and conversion factor)</i>	2,500,000 7,500,000 1,000,000 500,000 1,000,000 300,000 2,050,000		<i>Exercise price</i>	<i>Expiry date</i>
				25 cents 14 cents 15 cents 7 cents 11 cents 15 cents 15 cents	21 November 2009 28 April 2010 9 August 2010 9 March 2011 25 April 2011 9 June 2011 26 November 2011
7.9	Issued during quarter on 19 November 2008	6,400,000		6 cents	19 November 2012
7.10	Exercised during quarter	NIL			
7.11	Expired during quarter	3,500,000		15 cents	28 November 2008
7.12	Debentures <i>(totals only)</i>	NIL			
7.13	Unsecured notes <i>(totals only)</i>	NIL			

Compliance Statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law or other standards acceptable to the ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Signed:  Date: 26 January 2009.

Print name: Company Secretary
N. C. Hodder

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