

26 May 2009

Corporate Summary

ASX Code: **GWR**

Issued Capital: **143 Mil**

Issued Options: **28 Mil**

Contact Details

6/136 Main Street

OSBORNE PARK

Western Australia 6017

Tel: **+61 8 92019202**

Fax: **+61 8 92019203**

admin@goldenwestresources.com

www.goldenwestresources.com

Enquiries:

Ian Loftus

Riley Mathewson Public Relations

+61 8 9381 2144

+61 404 852 373

CLARIFICATION REGARDING FORM 605

=====

It has come to the Company's attention that the effect of the Form 605 Notice of Ceasing to be a Substantial Holder lodged by the Company with the ASX on 25 May 2009 has been incorrectly reported in the media and as such the Company wishes to clarify the effect of that notice.

At the time that the Company entered into Share Subscription Agreements with each of Hunan Valin Steel Tube & Wire Co. Ltd and Yijian Investment Co Ltd in August 2008 each of the subscribers agreed to a nine month restriction on disposal of the shares for which they subscribed.

As a consequence of this Golden West Resources Limited acquired a relevant interest in the shares issued to each of Hunan Valin Steel Tube & Wire Co. Ltd and Yijian Investment Co Ltd and were therefore required to lodge a Substantial Shareholder Notice.

As a consequence of the expiry of the disposal restrictions, Golden West Resources Limited no longer has a relevant interest in the shares held by Hunan Valin Steel Tube & Wire Co. Ltd or Yijian Investment Co Ltd and therefore lodged a Notice of Ceasing to be a Substantial Holder.

Neither Hunan Valin Steel Tube & Wire Co. Ltd or Yijian Investment Co Ltd have disposed of any of the shares for which they subscribed and remain the third and ninth largest shareholders in Golden West Resources Limited respectively.