



Golden West
RESOURCES LIMITED

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Corporate Summary

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Significant High Grade Iron Intercepts

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As reported in the December 2008 Quarterly report, "Despite some short-term uncertainties relating to global economic conditions, we believe that the medium to long term demand for high quality Direct Shipping Ore (DSO) products is positive. Because of this, Golden West Resources (GWR) is taking a medium to long term position and will continue to conduct resource definition drilling and pre-feasibility studies for its Wiluna West Iron Ore project located in the emerging Midwest iron ore province."

GWR is pleased to announce that it has received a number of high grade hematite intercepts at its Wiluna West Iron project, results include;

WWRC1432, 82M @ 63.6% Fe from 16m
WWRC1446, 44M @ 61.6% Fe from 64m
WWRC1449, 32M @ 63.7% Fe from 32m
WWRC1455, 32M @ 61.1% Fe from 42m
WWRC1475, 39M @ 62.8% Fe from 24m
WWRC1476, 59M @ 62.9% Fe from 22m
WWRC2315, 33M @ 60.7% Fe from 116m
WWRC2323, 85M @ 58.4% Fe from 61m
WWRC2331, 80M @ 64.2% Fe from 25m
WWRC2333, 50M @ 65.6% Fe from 103m

Table 1 summarises significant intercepts that been reported since the December 2008 Quarterly report. The previously reported backlog of samples at the laboratory has now largely been cleared and it is expected that by the end of March 2009, turn around will be approximately four weeks.

As Table 1 indicates significant intercepts have been obtained at the C1, C2, C3, C4 and Bowerbird deposits. A number of the intercepts at C2 are not in the current resource model.

A new zone of mineralisation 1.4km north of the existing resource model has been identified which has returned encouraging intercepts over a **strike length of 600m**. These intercepts included 32m @ 63.7% Fe from 32m, 44m @ 61.6% Fe from 64m and 32m @ 61.1% Fe from 42m. Importantly this mineralisation is relatively low in silica.

Table 1
Significant RC Drill Hole Intercepts

Hole ID	Prospect	MGA Zone 50		Az/Dip	From m	To m	Intercept m	Fe %	SiO2 %	Al2O3 %	P %	LOI %
WWRC308	C4	7045700	792380	090/60	19	98	79	63.15	3.82	2.31	0.038	3.23
					111	134	23	59.56	13.81	0.35	0.018	0.59
WWRC310	C4	7045700	792341	090/60	87	135	48	65.22	2.39	1.51	0.059	2.45
WWRC1396	C2	7035500	792540	270/60	16	35	19	59.18	4.84	2.02	0.155	7.79
WWRC1397	C2	7035600	792772	090/60	4	20	16	63.11	5.72	2.31	0.015	1.48
WWRC1398	C2	7035600	792731	090/60	16	36	20	60.06	4.95	2.40	0.021	6.42
					50	58	8	59.31	4.79	1.49	0.056	8.38
WWRC1399	C2	7035600	792689	090/60	10	28	18	57.56	7.56	1.91	0.012	7.88
					33	60	27	59.13	4.85	2.76	0.030	7.50
					81	112	31	57.62	7.92	0.94	0.053	8.38
WWRC1400	C2	7035599	792648	090/60	45	56	11	61.70	2.79	1.38	0.100	7.14
WWRC1401	C2	7035599	792608	270/60	17	25	8	60.90	4.30	3.10	0.040	4.91
					30	36	6	60.76	3.64	2.90	0.215	5.54
WWRC1402	C2	7035603	792569	090/60	13	22	9	57.70	5.87	4.51	0.125	6.38
WWRC1419	C2	7034598	792740	090/60	21	34	13	57.67	11.02	0.72	0.036	5.52
WWRC1420	C2	7034600	792767	090/60	20	31	11	63.63	4.07	0.85	0.053	3.94
WWRC1432	C1	7032499	792458	270/50	16	98	82	62.59	4.28	2.05	0.092	3.73
WWRC1439	C1	7031501	792470	270/50	10	18	8	60.11	5.04	2.38	0.059	6.20
WWRC1440	C1	7031325	792456	270/50	18	26	8	57.68	8.47	3.89	0.078	4.62
WWRC1445	C2	7037500	792759	090/60	17	40	23	59.46	5.21	2.42	0.034	7.09
WWRC1446	C2	7037499	792719	090/60	64	108	44	61.63	3.88	1.44	0.021	6.25
WWRC1447	C2	7037499	792680	090/60	53	65	12	59.18	5.66	1.99	0.132	7.26
WWRC1449	C2	7037600	792719	090/60	60	92	32	63.70	2.52	0.89	0.023	5.28
WWRC1452	C2	7037800	792719	090/60	30	50	20	58.25	10.33	1.72	0.031	4.26
WWRC1453	C2	7037800	792677	090/60	77	90	13	60.85	6.68	1.14	0.050	4.73
WWRC1454	C2	7037698	792752	090/60	20	31	11	63.43	3.64	1.48	0.025	3.80
WWRC1455	C2	7037697	792721	090/60	42	74	32	61.01	4.48	1.44	0.030	6.66
WWRC1456	C2	7037697	792681	090/60	82	104	22	59.70	7.03	0.75	0.048	6.49
WWRC1465	C2	7037198	792677	090/60	7	14	7	58.56	5.86	1.40	0.166	8.34
WWRC1473	C2	7041801	792638	090/60	47	64	17	62.38	3.05	1.05	0.012	6.10

Table 1 cont.

Hole ID	Prospect	MGA Zone 50		Az/Dip	From m	To m	Intercept m	Fe %	SiO2 %	Al2O3 %	P %	LOI %
WWRC1475	C4	7045700	792440	090/60	24	63	39	62.78	6.79	1.95	0.027	1.29
WWRC1476	C4	7045800	792397	090/60	22	81	59	62.04	5.64	3.01	0.021	2.12
WWRC1477	Bowerbird	7041249	794418	090/60	55	63	8	62.92	4.40	3.52	0.024	1.70
WWRC1478	Bowerbird	7041249	794409	090/60	64	74	10	60.82	6.02	4.84	0.026	1.96
WWRC1479	Bowerbird	7041271	794429	090/60	12	38	26	61.00	6.18	4.08	0.017	2.11
WWRC1480	Bowerbird	7041271	794420	090/60	27	54	27	60.55	6.23	4.76	0.022	2.10
WWRC1481	Bowerbird	7041272	794410	090/60	54	72	18	63.42	3.80	3.14	0.027	1.83
WWRC1482	Bowerbird	7041300	794409	090/60	61	88	27	60.22	6.34	3.55	0.037	2.67
WWRC1483	Bowerbird	7041300	794400	090/60	75	98	23	65.30	2.70	2.23	0.042	1.31
WWRC1484	Bowerbird	7041324	794420	090/60	43	63	20	61.09	6.04	4.04	0.032	2.08
WWRC1485	Bowerbird	7041324	794412	090/60	53	76	23	66.36	2.14	1.62	0.036	1.18
WWRC1486	Bowerbird	7041325	794401	090/60	74	96	22	62.38	5.28	2.69	0.036	1.44
WWRC1487	Bowerbird	7041325	794390	090/60	102	115	13	61.57	5.85	3.67	0.041	2.02
WWRC1488	Bowerbird	7041350	794440	090/60	14	22	8	62.70	4.92	3.18	0.041	1.66
WWRC1489	Bowerbird	7041350	794431	090/60	23	34	11	62.94	4.40	3.54	0.030	1.74
WWRC1490	Bowerbird	7041349	794410	090/60	47	67	20	64.24	3.35	2.75	0.040	1.73
WWRC1491	Bowerbird	7041349	794401	090/60	62	83	21	63.27	4.13	3.12	0.040	2.00
WWRC1492	Bowerbird	7041375	794450	090/60	2	8	6	60.29	6.06	4.75	0.028	2.55
WWRC1494	Bowerbird	7041374	794431	090/60	13	20	7	61.81	5.23	3.71	0.034	2.21
WWRC1495	Bowerbird	7041374	794420	090/60	24	38	14	61.47	4.90	3.74	0.049	3.06
WWRC1496	Bowerbird	7041373	794411	090/60	33	42	9	63.09	4.20	3.19	0.038	2.06
WWRC1500	Bowerbird	7041402	794410	090/60	19	46	27	62.17	5.03	3.83	0.040	1.89
WWRC1501	Bowerbird	7041402	794402	090/60	36	54	18	63.21	4.12	2.99	0.038	2.29
WWRC1502	Bowerbird	7041425	794420	090/60	17	22	5	62.13	5.24	3.72	0.033	2.05
WWRC1503	Bowerbird	7041425	794412	090/60	12	34	22	60.17	6.57	4.71	0.032	2.45
WWRC1504	Bowerbird	7041425	794402	090/60	27	50	23	59.98	6.40	5.15	0.033	2.44
WWRC1505	Bowerbird	7041425	794393	090/60	39	63	24	62.21	4.89	3.96	0.033	2.02
WWRC1506	Bowerbird	7041425	794381	090/60	61	81	20	60.79	6.18	4.18	0.039	2.19
WWRC1507	Bowerbird	7041425	794371	090/60	30	49	19	59.10	6.48	4.95	0.051	3.63
					73	87	14	67.27	1.74	1.02	0.040	0.85
WWRC1515	C3	7041702	792550	090/60	9	43	34	60.10	5.07	3.01	0.069	5.45
WWRC1516	C3	7041701	792501	090/60	0	8	8	59.96	8.08	2.20	0.027	3.72

Table 1 cont.

Hole ID	Prospect	MGA Zone 50		Az/Dip	From m	To m	Intercept m	Fe %	SiO2 %	Al2O3 %	P %	LOI %
		North	East									
WWRC1518	C3	7041593	792506	090/60	7	32	25	59.14	7.29	2.52	0.126	5.06
WWRC2295	C2	7035797	792690	090/60	97	112	15	63.18	5.79	0.96	0.025	2.18
WWRC2306	C2	7036301	792680	090/60	77	87	10	58.24	4.48	2.69	0.012	8.97
WWRC2307	C2	7036398	792719	090/60	42	55	13	56.45	6.04	3.94	0.006	8.49
WWRC2314	C3	7039500	792452	090/60	21	30	9	61.19	7.15	1.45	0.035	3.57
					43	64	21	57.97	6.43	4.42	0.106	5.66
WWRC2315	C3	7039500	792411	090/60	85	105	20	59.70	10.63	0.84	0.072	2.62
					116	149	33	60.72	4.50	1.63	0.207	6.22
WWRC2316	C3	7038899	792628	090/60	56	81	25	60.39	6.00	2.70	0.068	4.35
					90	111	21	65.19	2.98	1.08	0.062	2.16
WWRC2323	C3	7039705	792381	090/60	61	146	85	58.38	7.21	2.02	0.200	6.55
WWRC2331	C4	7045547	792339	090/60	0	9	9	59.27	6.12	3.53	0.020	4.94
					25	105	80	64.16	4.26	1.68	0.035	2.06
WWRC2332	C4	7045597	792312	090/60	101	108	7	58.93	11.00	1.04	0.080	3.36
WWRC2333	C4	7045749	792341	090/60	103	153	50	65.57	3.63	1.14	0.040	1.33
WWRC2334	Bowerbird	7041348	794370	090/60	121	135	14	63.32	5.06	2.69	0.039	1.29
WWRC2335	Bowerbird	7041349	794353	090/60	63	97	34	59.22	10.86	2.59	0.042	1.63
					156	166	10	62.01	7.29	2.29	0.067	1.19
WWRC2337	Bowerbird	7041326	794351	090/60	181	189	8	61.32	10.67	0.77	0.066	0.60
WWRC2338	Bowerbird	7041326	794341	090/60	43	55	12	62.88	4.13	2.67	0.058	2.92
WWRC2340	Bowerbird	7041372	794371	090/60	34	43	9	58.31	8.97	4.29	0.052	3.07
					51	60	9	58.97	8.40	4.18	0.064	2.69
					122	130	8	63.96	4.17	2.75	0.030	1.29
WWRC2341	Bowerbird	7041371	794360	090/60	10	38	28	59.84	6.62	4.24	0.051	3.26
					52	71	19	62.12	5.72	2.68	0.063	2.50

Notes: Assay results based upon 1m cone split samples analysed by Ultra Trace Laboratories, Perth using XRF. Minimum reported intersection length >5m, interval bottom cut >55.00 % Fe, maximum internal dilution 1m.

Competent Person's Statement

The information in this Public Report that relates to Exploration Results is based on, and accurately reflects, the information compiled by Mr Alan Rudd who is a Director of Golden West Resources Limited and a member of the Australian Institute of Geoscientists.

Mr Rudd has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activities undertaken to qualify as Competent Persons as defined in the 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Rudd consents to the inclusion in this report of the matters based on the information in the form and context in which it appears.