

19 May 2009

Company Announcement Office
Australian Stock Exchange
20 Bond Street
SYDNEY NSW 2000

**Great Southern Limited (Receivers & Managers Appointed) (Administrators Appointed)
ACN 052 046 536 and certain subsidiaries as defined in Annexure A (collectively
referred to as "the Receivership entities")**

I wish to advise that Simon Read, James Thackray, Tony McGrath and Colin Nicol of McGrathNicol were appointed as Joint and Several Receivers and Managers over the Receivership entities by a syndicate of secured lenders on 18 May 2009.

We are working with management, regulators and other stakeholders of Great Southern to determine the future of the Receivership entities.

Yours faithfully



James Thackray
*Joint and Several Receiver and Manager of
Great Southern Limited*

Enclosures:
Annexure A

Annexure A

Great Southern Managers Australia Limited (Receivers & Managers Appointed)
(Administrators Appointed) ACN 083 825 405

Great Southern Property Holdings Limited (Receivers & Managers Appointed) (Administrators
Appointed) ACN 121 245 047 as trustee for Great Southern Property Trust No. 2

Great Southern Cattle Holdings Pty Ltd (Receivers & Managers Appointed) (Administrators
Appointed) ACN 113 922 642

Great Southern Vineyard Holdings Pty Ltd (Receivers & Managers Appointed) (Administrators
Appointed) ACN 107 020 191

Great Southern Land Holdings Pty Ltd (Receivers & Managers Appointed) (Administrators
Appointed) ACN 087 074 093

Great Southern Forestry NT Pty Ltd (Receivers & Managers Appointed) (Administrators
Appointed) ACN 084 646 435

Great Southern Cattle Managers Pty Ltd (Receivers & Managers Appointed) (Administrators
Appointed) ACN 113 922 660

Great Southern Export Company Pty Ltd (Receivers & Managers Appointed) (Administrators
Appointed) ACN 113 408 549

Sylvatech Limited (Receivers & Managers Appointed) (Administrators Appointed)
ACN 073 019 093