

Appendix 3Y - Listing Rule 3.19A.2

Change of Director's Interest Notice

Name of entity	St.George Bank Limited
ABN	92 055 513 070
Date	19 December 2008

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gail Patricia Kelly
Date of last notice	5 December 2008

Part 1 - Change of director's relevant interests in securities

In case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct	Direct	Direct	Indirect	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	-	-	-	G&A Kelly Investments Pty Ltd (ATF the Kelly Family Trust)	G&A Kelly Investments Pty Ltd (ATF the Kelly Family Superannuation Fund)-
Date of change	12 December 2008	1 December 2008	1 December 2008	1 December 2008	1 December 2008
No. of securities held prior to change	459,467	364,431	82,290	-	-
Class	WBC Fully paid ordinary shares	Options to acquire fully paid ordinary shares	Rights to acquire fully paid ordinary shares	WBC Fully paid ordinary shares	WBC Fully paid ordinary shares
Number acquired/converted SGB shares	92,226 ordinary WBC shares (granted under CEO Restricted Share Plan)	356,125 (granted under CEO Performance Plan)	119,731 (granted under CEO Performance Plan)	1,152,800 (converted from existing SGB shares held)	90,390 (converted from existing SGB shares held)
Number disposed	-	-	-	-	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$16.6295	Nil Consideration. Option exercise price is \$16.80 per share	Nil Consideration. Nil exercise price	SGB shares converted into WBC shares at a ratio of 1.31 WBC shares for every SGB share held	SGB shares converted into WBC shares at a ratio of 1.31 WBC shares for every SGB share held
No. of securities held after change	551,693	720,556	202,021	1,152,800	90,390

<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	Awards approved by shareholders at 2007 AGM. Awarded under CEO Restricted Share Plan.	Awards approved by shareholders at 2007 AGM. Awarded under CEO Performance Plan	Awards approved by shareholders at 2007 AGM. Awarded under CEO Performance Plan	Conversion of SGB shares into WBC shares.	Conversion of SGB shares into WBC shares.
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Part 2 – Change of director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	