



ASX / MEDIA RELEASE

04 DECEMBER 2008
ELS048.2009

SMX TARGETS IRIDIUM SATELLITE NETWORK



Synergy Equities Group Limited (“SYNERGY”, ASX : SYG) advises that its wholly owned subsidiary Data-inCrypt® has completed a company-wide implementation of SMX secure registered email at Fastwave Communications Pty Ltd (“Fastwave”) a Perth-based private organisation that has a focus on integrating satellite telemetry systems with sensors, process control equipment and terrestrial communication systems to provide global, real-time asset visibility. Fastwave develops solutions used in the energy, utilities, mining, transport, environmental and defence sectors, with clients including Australian and international corporations, government agencies, research institutions and military organisations (www.fastwave.com.au).

In recognition of Fastwave's expertise as a satellite data systems integrator, it has been appointed a Value Added Manufacturer by Iridium Satellite LLC (“Iridium”) (www.iridium.com) Based in Bethesda, Maryland, U.S.A., Iridium is the only provider of truly global satellite voice and data communications solutions with complete coverage of the entire Earth including oceans, airways and even Polar Regions. Iridium delivers reliable, secure, real-time, mission-critical communications services to and from areas where landlines and terrestrial-based wireless services are either unavailable or unreliable. Iridium's constellation consists of 66 low-earth orbiting, cross-linked satellites operating as a fully meshed network and supported by multiple in-orbit spares. It is the largest commercial satellite constellation in the world, with over 200,000 subscribers.

Much of Iridium's satellite telemetry data is delivered to customers via plain text email, and it is with this in mind that Fastwave is evaluating the SMX platform over the coming months prior to introducing it to Iridium. Many of Fastwave's solutions are used to enhance the productivity, efficiency and safety of remotely located personnel, assets, infrastructure and equipment, and as such the security and integrity of raw satellite telemetry data is paramount.

The potential integration of the SMX platform with Iridium's satellite systems is seen by Data-inCrypt® as a viable and exciting opportunity that whilst representing a significant undertaking would return a correspondingly significant revenue stream to SYNERGY and expose SMX to many thousands of organisations and individuals. Data-inCrypt® will work closely with Fastwave over the coming months as its SMX evaluation continues and discussions with Iridium commence.

SYNERGY looks forward to keeping the market informed.

Yours faithfully

Ronald Moir
Managing Director
SYNERGY EQUITIES GROUP LIMITED

