



28 November 2008

ELS046.2009

The Manager  
Company Announcements Office  
Australian Securities Exchange  
Level 4, Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

*Via Electronic Lodgement*

## **RESULTS OF 2008 ANNUAL GENERAL MEETING**

Pursuant to Listing Rule 3.13.2, Synergy Equities Group Limited is pleased to report that all resolutions considered at its Annual General Meeting held at 3:00pm AWST today were passed unanimously on a show of hands.

Pursuant to section 251AA(2) Corporations Act 2001, the following information is provided in relation to the proxies received for those resolutions:

### **Resolution 1: Adoption of Remuneration Report**

The proxy was directed to vote <b>for</b> the resolution	413,131,173
The proxy was directed to vote <b>against</b> the resolution	1,134,616
The proxy was directed to <b>abstain</b> from voting on the resolution	40,241
The proxy had <b>discretion</b> to vote	11,093,583
<b>Total Proxies received</b>	<b>425,399,613</b>

The motion was carried on a show of hands as an ordinary resolution.

**Resolution 2: Re-election of Mr Martin Eade as Director**

The proxy was directed to vote <b>for</b> the resolution	413,047,854
The proxy was directed to vote <b>against</b> the resolution	1,133,176
The proxy was directed to <b>abstain</b> from voting on the resolution	125,000
The proxy had <b>discretion</b> to vote	11,093,583
<b>Total Proxies received</b>	<b>425,399,613</b>

The motion was carried on a show of hands as an ordinary resolution.

**Resolution 3: Ratify Share placement of 19 December 2007**

The proxy was directed to vote <b>for</b> the resolution	288,436,048
The proxy was directed to vote <b>against</b> the resolution	1,392,116
The proxy was directed to <b>abstain</b> from voting on the resolution	540
The proxy had <b>discretion</b> to vote	11,093,583
<b>Total Proxies received</b>	<b>300,922,287</b>

The motion was carried on a show of hands as an ordinary resolution.

**Resolution 4: Ratify Share placement of 13 August 2008**

The proxy was directed to vote <b>for</b> the resolution	280,339,726
The proxy was directed to vote <b>against</b> the resolution	1,392,116
The proxy was directed to <b>abstain</b> from voting on the resolution	540
The proxy had <b>discretion</b> to vote	11,093,583
<b>Total Proxies received</b>	<b>292,825,965</b>

The motion was carried on a show of hands as an ordinary resolution.

**Resolution 5: Grant of Options to Mr Ronald Moir pursuant to the Synergy Employee Incentive Option Scheme**

The proxy was directed to vote <b>for</b> the resolution	363,045,699
The proxy was directed to vote <b>against</b> the resolution	1,557,357
The proxy was directed to <b>abstain</b> from voting on the resolution	0
The proxy had <b>discretion</b> to vote	11,093,583
<b>Total Proxies received</b>	<b>375,696,639</b>

The motion was carried on a show of hands as an ordinary resolution.

**Resolution 6: Grant of Options to Mr Mark Popham pursuant to the Synergy Employee Incentive Option Scheme**

The proxy was directed to vote <b>for</b> the resolution	363,045,699
The proxy was directed to vote <b>against</b> the resolution	1,557,357
The proxy was directed to <b>abstain</b> from voting on the resolution	0
The proxy had <b>discretion</b> to vote	11,093,583
<b>Total Proxies received</b>	<b>375,696,639</b>

The motion was carried on a show of hands as an ordinary resolution.

**Resolution 7: Grant of Options to Mr Martin Eade pursuant to the Synergy Employee Incentive Option Scheme**

The proxy was directed to vote <b>for</b> the resolution	363,045,699
The proxy was directed to vote <b>against</b> the resolution	1,557,357
The proxy was directed to <b>abstain</b> from voting on the resolution	0
The proxy had <b>discretion</b> to vote	11,093,583
<b>Total Proxies received</b>	<b>375,696,639</b>

The motion was carried on a show of hands as an ordinary resolution.

**Resolution 8: Grant of Options to Consultants pursuant to the Synergy Consultant Incentive Option Scheme**

The proxy was directed to vote <b>for</b> the resolution	412,731,173
The proxy was directed to vote <b>against</b> the resolution	1,574,857
The proxy was directed to <b>abstain</b> from voting on the resolution	0
The proxy had <b>discretion</b> to vote	11,093,583
<b>Total Proxies received</b>	<b>425,399,613</b>

The motion was carried on a show of hands as an ordinary resolution.

**Resolution 9: Authority to take Legal Action**

The proxy was directed to vote <b>for</b> the resolution	363,133,129
The proxy was directed to vote <b>against</b> the resolution	1,440,917
The proxy was directed to <b>abstain</b> from voting on the resolution	29,010
The proxy had <b>discretion</b> to vote	11,093,583
<b>Total Proxies received</b>	<b>375,696,639</b>

The motion was carried on a show of hands as an ordinary resolution.

Please note: 85 valid proxy forms were received.

Yours faithfully

Ronald Moir  
**Managing Director**  
**SYNERGY EQUITIES GROUP LIMITED**

