

**STRATHFIELD GROUP SHAREHOLDERS VOTE IN FAVOUR OF THE
CLEAR EQUIPMENT GROUP PTY LIMITED ACQUISITION**

Strathfield Group Limited ("Strathfield") is pleased to announce that Shareholders have today approved the acquisition of 100% of the share capital of Clear Equipment Group Pty Limited.

In anticipation of the transaction proceeding, Clear Equipment Group Pty Limited has been renamed Strathfield Equipment Group Pty Limited ("SEG").

It is the intention of all parties to the transaction, subject to finalising due diligence and satisfying or waiving outstanding conditions precedent, to complete the acquisition as soon as possible.

Strathfield Chairman John Fries said "The acquisition of Clearcomms represents the commencement of an exciting new era for Strathfield. The acquisition is consistent with the company's desire to establish itself as a market leader in telecommunications, office and electronic hardware sales and installation as well as enhancing its position as a market leader in mobile telecommunications connections."

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